

**Date:** September 18, 2024  
**To:** Board of Retirement  
**From:** Doris L. Rentschler, Executive Director  
**Subject:** Administrative Report

## **Administrative and Operations Updates**

### **CONSTRUCTION UPDATE:**

The following items have been added to the construction budget:

- Change order #001 – signage requirements (DGS signage requirements not reflected in architectural drawings), vision panels on 2 additional doors, changes to the irrigation chases, and remove and replace failed backflow preventer and shut-off valve. \$12,087.60
- Special Inspector costs for soil compaction, asphalt and concrete testing. \$ 8,738.00

MCERA staff will work from alternate location(s) from September 9<sup>th</sup> through September 18<sup>th</sup> during the concrete work.

### **PENSIONGOLD UPDATE:**

Judy and Nora will be attending the PensionGold Teaming Conference in Springfield IL, October 8<sup>th</sup>-10<sup>th</sup>. Past attendance at the Teaming Conference has been very beneficial as staff learned about “base product” features that MCERA was unaware of and had not implemented and staff will have the opportunity to get some one-on-one training.

## **SACRS Legislative Updates**

**AB 2284:** The Bill amends the definition of “compensation earnable” to define a work classification “grade” to mean a number of employees considered together because they share similarities in job duties, schedules, unit recruitment requirements, work location, collective bargaining unit, or other logical work-related grouping. The Bill was amended on June 27<sup>th</sup> to include a provision that requires the board of supervisors to pass a resolution to allow for the language to become operational in the jurisdiction.

The legislature passed this bill and it is now on the Governor’s desk for signature. He has until September 30 to sign or veto it. The SACRS Board sent a letter to the Governor date September 3, 2024 opposing the Bill due to concerns that it “will create further complexities in the administration of retirement benefits and potentially lead to more litigation.” The Orange County Employees Retirement System (“OCERS”) submitted a letter supporting the Bill because “the clarity provided by AB 2284’s provision to permit a CERL system to define the term “grade,” as it is used in the calculation of “compensation earnable,” will help OCERS meet its obligation of administering the system in a manner consistent with the California Public Employees’ Pension Reform Act of 2013 (“PEPRA”)...” Copies of the letters are attached.

Please see the attached Legislative Update.