
Board of Retirement Meeting Agenda

August 21, 2024 - 8:30 a.m.

**Meeting Location: Mendocino County Board of Supervisors Chambers
501 Low Gap Road, Ukiah CA 95482**

Agenda: This agenda contains a brief general description of each item to be considered. The Board may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. The Board of Retirement may consider matters included on the agenda in any order, and not necessarily in the order listed.

This meeting can be watched live or on demand at www.youtube.com/mendocinocountyvideo.

Public Comment: Public Comment may be made during this meeting in-person, virtually by using the webinar meeting link: <https://mendocinocounty.zoom.us/j/81481915554>, or by dialing the webinar meeting telephone number: (669) 900-9128 and entering the webinar ID 814 8191 5554. Written public comment may be submitted in advance by email to retirementassociation@mendocinocounty.gov or by fax to (707) 467-6472. Please indicate the agenda item number on which you wish to comment on.

Members of the public are welcome to address the board on subjects both on and off the agenda. Public comment on individual agenda items will be allowed at the time an agenda item is discussed and is limited to 3 minutes per person. Individuals wishing to address the board under public comment are welcome to do so per the instructions above.

Disabled Accommodation: If you have a disability which requires an accommodation, alternative format, or aide from another person to assist you while attending this meeting, please contact us at (707)463-4328 at least 72 hours in advance to ensure arrangements for accommodations.

Roll Call and Pledge of Allegiance

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

Recommended Action: Approve by unanimous consent.

- a) Minutes of the July 21, 2024 Board Meeting
- b) July 2024 Retirement Report
- c) July 2024 Preliminary Monthly Financial Report

2) Historical Benefit Review Project Status Report and Project Updates, Doris Rentschler, Executive Director

Recommended Action: None – Informational

3) Investment Matters

Recommended Action: Board direction regarding International Equity Structure.

- a) Quarterly Investment Report, Summary, Callan
- b) Quarterly Investment Report, Full Report, Callan

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- c) International Equity Manager Structure Review, Callan
- d) Real Estate Update and Manager Characteristics Review, F. Robert Reveles, Retirement Financial Investment Officer
- e) Preliminary Monthly Investment Performance Report, Callan

4) **Fiscal Year 2023/2024 Budget Update**, F. Robert Reveles, Retirement Financial Investment Officer

Recommended Action: None – Informational

5) **Succession Planning Process**, Doris Rentschler, Executive Director

Recommended Action: Board direction regarding MCERA’s succession planning process.

- a) Succession Planning Presentation

6) **New Trustee Orientation**, Doris Rentschler, Executive Director

Recommended Action: Motion to approve the New Trustee Orientation Program, as presented or as modified by the Board.

- a) New Trustee Orientation Program

7) **Quarterly Board Work Plan and Board Strategic Calendar**, Doris Rentschler, Executive Director

Recommended Action: Board direction regarding proposed action items for the FY 2024-2025 Board Work Plan.

- a) FY 2024-2025 Board Work Plan
- b) Board Strategic Calendar

8) **Administrative Report**, Doris Rentschler, Executive Director

Recommended Action: Board direction regarding 2024 Board Performance Evaluation.

- a) Direction regarding a 2024 Board Performance Evaluation
- b) LACERA Decision
- c) Administrative and Operations Update
- d) SACRS Legislative Update

9) **General Board Discussion**

10) **Closed Session**

- a) Public Employee Performance Evaluation – Executive Director – Pursuant to Government Code Section 54957

11) **Adjournment and Notice of Next Board of Retirement Meeting**

The next Board of Retirement meeting will be held in the Mendocino County Board of Supervisors Chambers, 501 Low Gap Road, Ukiah CA, on Wednesday September 18, 2024 at 8:30 a.m. Visit www.mendocinocounty.gov/retirement for meeting information.