

# PORTFOLIO SUMMARY



Mendocino County Cons | Account #70006 | As of May 31, 2024

## Portfolio Characteristics

|                           |       |
|---------------------------|-------|
| Average Modified Duration | 1.36  |
| Average Coupon            | 3.12% |
| Average Purchase YTM      | 3.98% |
| Average Market YTM        | 4.95% |
| Average Quality           | AA+   |
| Average Final Maturity    | 1.47  |
| Average Life              | 1.47  |

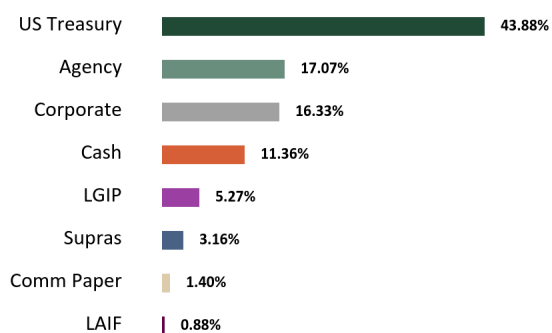
## Account Summary

|                           | Beg. Values as of<br>05/01/2024 | End Values as of<br>05/31/2024 |
|---------------------------|---------------------------------|--------------------------------|
| Market Value              | 593,368,304.75                  | 569,324,893.05                 |
| Accrued Interest          | 2,406,212.66                    | 2,771,681.66                   |
| <b>Total Market Value</b> | <b>595,774,517.41</b>           | <b>572,096,574.70</b>          |
| Income Earned             | 1,689,189.04                    | 1,379,378.69                   |
| Cont/WD                   | 47,614,733.20                   | (31,875,579.86)                |
| Par                       | 606,700,821.52                  | 581,213,364.84                 |
| Book Value                | 600,887,510.81                  | 570,099,966.84                 |
| Cost Value                | 597,040,204.03                  | 566,035,189.28                 |

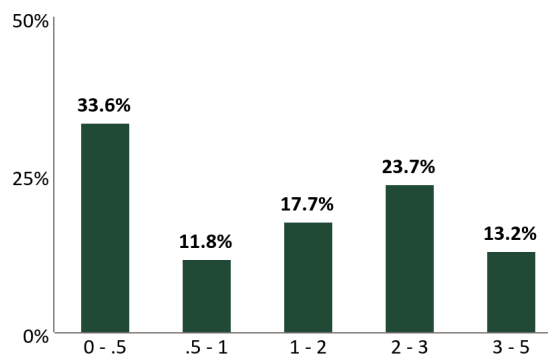
## Top Issuers

|                                      |        |
|--------------------------------------|--------|
| United States                        | 43.88% |
| Farm Credit System                   | 11.39% |
| Checking Deposit                     | 11.13% |
| Federal Home Loan Banks              | 5.68%  |
| California Asset Mgmt Program        | 5.27%  |
| Mitsubishi UFJ Financial Group, Inc. | 1.40%  |
| Inter-American Development Bank      | 1.30%  |
| Deere & Company                      | 1.29%  |

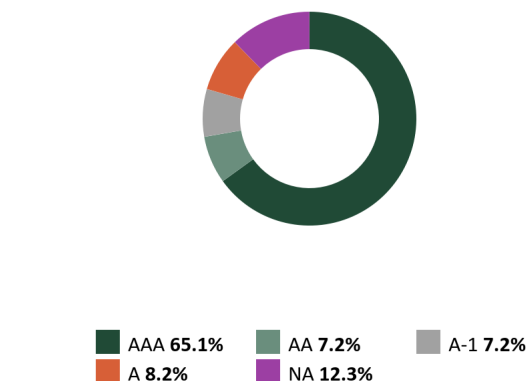
## Sector Allocation



## Maturity Distribution



## Credit Quality



\*See Footnote

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 06/13/2024 11:51:49 AM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

# STATEMENT OF COMPLIANCE



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Rules Name   | Limit | Actual | Compliance Status | Notes |
|--|-------|--------|-------------------|-------|
| <b>AGENCY MORTGAGE SECURITIES (CMOS)</b>                   |       |        |                   |       |
| Max % (MV)   | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)  | 30.0  | 0.0    | Compliant         |       |
| Max Maturity (Years)                                       | 5.0   | 0.0    | Compliant         |       |
| Min Rating (AA- by 1)                                      | 0.0   | 0.0    | Compliant         |       |
| <b>ASSET-BACKED SECURITIES (ABS)</b>                       |       |        |                   |       |
| Max % (MV)   | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)  | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                                       | 5.0   | 0.0    | Compliant         |       |
| Min Rating (AA- by 1)                                      | 0.0   | 0.0    | Compliant         |       |
| <b>BANKERS' ACCEPTANCES</b>                                |       |        |                   |       |
| Max % (MV)   | 40.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)  | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Days)  | 180   | 0.0    | Compliant         |       |
| Min Rating (A- by 2, A-1 by 2)                             | 0.0   | 0.0    | Compliant         |       |
| <b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>    |       |        |                   |       |
| Max % (MV)   | 30.0  | 0.0    | Compliant         |       |
| Max Maturity (Years)                                       | 5.0   | 0.0    | Compliant         |       |
| <b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b> |       |        |                   |       |
| Max % (MV)   | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)  | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                                       | 5.0   | 0.0    | Compliant         |       |
| <b>COMMERCIAL PAPER</b>                                    |       |        |                   |       |
| Max % (MV)   | 40.0  | 1.4    | Compliant         |       |
| Max % Issuer (MV)  | 5.0   | 1.4    | Compliant         |       |
| Max Maturity (Days)  | 270   | 17     | Compliant         |       |
| Min Rating (A-1 by 2, A by 2)                              | 0.0   | 0.0    | Compliant         |       |
| <b>CORPORATE MEDIUM TERM NOTES</b>                         |       |        |                   |       |
| Max % (MV)   | 30.0  | 16.4   | Compliant         |       |
| Max % Issuer (MV)  | 5.0   | 1.3    | Compliant         |       |
| Max Maturity (Years)                                       | 5     | 3      | Compliant         |       |
| Min Rating (A- by 1)                                       | 0.0   | 0.0    | Compliant         |       |

# STATEMENT OF COMPLIANCE



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Rules Name  | Limit | Actual | Compliance Status | Notes |
|---|-------|--------|-------------------|-------|
| <b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)</b> |       |        |                   |       |
| Max % (MV)  | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)   | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                                      | 5     | 0.0    | Compliant         |       |
| <b>FEDERAL AGENCIES</b>                                   |       |        |                   |       |
| Max % (MV)  | 100.0 | 17.1   | Compliant         |       |
| Max % Issuer (MV)   | 30.0  | 11.4   | Compliant         |       |
| Max Callables (MV)  | 20.0  | 0.0    | Compliant         |       |
| Max Maturity (Years)                                      | 5     | 4      | Compliant         |       |
| <b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>                |       |        |                   |       |
| Max Concentration (MV)                                    | 75.0  | 5.0    | Compliant         |       |
| <b>MONEY MARKET MUTUAL FUNDS</b>                          |       |        |                   |       |
| Max % (MV)  | 20.0  | 0.6    | Compliant         |       |
| Max % Issuer (MV)   | 20.0  | 0.6    | Compliant         |       |
| Min Rating (AAA by 2)                                     | 0.0   | 0.0    | Compliant         |       |
| <b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>            |       |        |                   |       |
| Max % (MV)  | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)   | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                                      | 5.0   | 0.0    | Compliant         |       |
| Min Rating (AA- by 1)                                     | 0.0   | 0.0    | Compliant         |       |
| <b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>            |       |        |                   |       |
| Max % (MV)  | 30.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)   | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                                      | 5     | 0.0    | Compliant         |       |
| Min Rating (A- by 1)                                      | 0.0   | 0.0    | Compliant         |       |
| <b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>            |       |        |                   |       |
| Max % (MV)  | 30.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)   | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                                      | 5     | 0.0    | Compliant         |       |
| Min Rating (A- by 1)                                      | 0.0   | 0.0    | Compliant         |       |
| <b>MUTUAL FUNDS</b>                                       |       |        |                   |       |
| Max % (MV)  | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)   | 10.0  | 0.0    | Compliant         |       |

# STATEMENT OF COMPLIANCE



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Rules Name                                       | Limit | Actual | Compliance Status | Notes |
|--|-------|--------|-------------------|-------|
| Min Rating (AAA by 2)                            | 0.0   | 0.0    | Compliant         |       |
| <b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>  |       |        |                   |       |
| Max % (MV)                                       | 30.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                             | 5     | 0.0    | Compliant         |       |
| Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit) | 0.0   | 0.0    | Compliant         |       |
| <b>REPURCHASE AGREEMENTS</b>                     |       |        |                   |       |
| Max Maturity (Years)                             | 1.0   | 0.0    | Compliant         |       |
| <b>SRI PROHIBITED INVESTMENTS</b>                |       |        |                   |       |
| Prohibited Investment - Fossil Fuels             | 0.0   | 0.0    | Compliant         |       |
| Prohibited Investments - Firearms                | 0.0   | 0.0    | Compliant         |       |
| Prohibited Investments - Tobacco                 | 0.0   | 0.0    | Compliant         |       |
| <b>SUPRANATIONAL OBLIGATIONS</b>                 |       |        |                   |       |
| Max % (MV)                                       | 30.0  | 3.2    | Compliant         |       |
| Max % Issuer (MV)                                | 10.0  | 1.3    | Compliant         |       |
| Max Maturity (Years)                             | 5     | 4      | Compliant         |       |
| Min Rating (AA by 2)                             | 0.0   | 0.0    | Compliant         |       |
| <b>U.S. TREASURIES</b>                           |       |        |                   |       |
| Max % (MV)                                       | 100.0 | 43.8   | Compliant         |       |
| Max Maturity (Years)                             | 5     | 4      | Compliant         |       |

# RECONCILIATION SUMMARY



Mendocino County Cons | Account #70006 | As of May 31, 2024

## Maturities / Calls

|                     |                 |
|---------------------|-----------------|
| Month to Date       | (7,680,000.00)  |
| Fiscal Year to Date | (42,400,000.00) |

## Principal Paydowns

|                     |      |
|---------------------|------|
| Month to Date       | 0.00 |
| Fiscal Year to Date | 0.00 |

## Purchases

|                     |                |
|---------------------|----------------|
| Month to Date       | 110,988,484.96 |
| Fiscal Year to Date | 251,222,701.69 |

## Sales

|                     |                  |
|---------------------|------------------|
| Month to Date       | (134,560,653.93) |
| Fiscal Year to Date | (205,900,591.71) |

## Interest Received

|                     |              |
|---------------------|--------------|
| Month to Date       | 866,712.46   |
| Fiscal Year to Date | 4,300,959.96 |

## Purchased / Sold Interest

|                     |              |
|---------------------|--------------|
| Month to Date       | (243,301.57) |
| Fiscal Year to Date | (349,453.47) |

## Accrual Activity Summary

|                                       | Month to Date    | Fiscal Year to Date<br>(01/01/2024) |
|---------------------------------------|------------------|-------------------------------------|
| Beginning Book Value                  | 600,887,510.81   | 565,392,006.30                      |
| Maturities/Calls                      | (7,680,000.00)   | (42,400,000.00)                     |
| Principal Paydowns                    | 0.00             | 0.00                                |
| Purchases                             | 110,988,484.96   | 251,222,701.69                      |
| Sales                                 | (134,560,653.93) | (205,900,591.71)                    |
| Change in Cash, Payables, Receivables | 74,126.20        | (123,360.91)                        |
| Amortization/Accretion                | 390,498.80       | 1,909,211.47                        |
| Realized Gain (Loss)                  | 0.00             | 0.00                                |
| Ending Book Value                     | 570,099,966.84   | 570,099,966.84                      |

## Fair Market Activity Summary

|                                       | Month to Date    | Fiscal Year to Date<br>(01/01/2024) |
|---------------------------------------|------------------|-------------------------------------|
| Beginning Market Value                | 593,368,304.75   | 561,292,867.41                      |
| Maturities/Calls                      | (7,680,000.00)   | (42,400,000.00)                     |
| Principal Paydowns                    | 0.00             | 0.00                                |
| Purchases                             | 110,988,484.96   | 251,222,701.69                      |
| Sales                                 | (134,560,653.93) | (205,900,591.71)                    |
| Change in Cash, Payables, Receivables | 74,126.20        | (123,360.91)                        |
| Amortization/Accretion                | 390,498.80       | 1,909,211.47                        |
| Change in Net Unrealized Gain (Loss)  | 6,744,132.26     | 3,324,065.10                        |
| Realized Gain (Loss)                  | 0.00             | 0.00                                |
| Ending Market Value                   | 569,324,893.05   | 569,324,893.05                      |

# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Cusip         | Security Description  | Par Value/<br>Units | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value     | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P<br>Fitch | Maturity<br>Duration |
|---------------|---|---------------------|---------------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------------|----------------------|
| <b>AGENCY</b> |   |                     |                                 |                              |                      |                              |                         |                          |                      |
| 3133XVDG3     | FEDERAL HOME LOAN BANKS<br>4.375 09/13/2024                   | 3,500,000.00        | 09/26/2022<br>4.48%             | 3,493,210.00<br>3,499,015.12 | 99.67<br>5.50%       | 3,488,501.28<br>33,177.08    | 0.61%<br>(10,513.84)    | Aaa/AA+<br>AA+           | 0.29<br>0.28         |
| 3130AQF40     | FEDERAL HOME LOAN BANKS 1.0<br>12/20/2024                     | 2,000,000.00        | 12/21/2021<br>1.03%             | 1,998,240.00<br>1,999,675.03 | 97.73<br>5.22%       | 1,954,599.92<br>8,944.44     | 0.34%<br>(45,075.11)    | Aaa/AA+<br>AA+           | 0.56<br>0.54         |
| 3133ENKS8     | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 1.125<br>01/06/2025 | 5,000,000.00        | --<br>1.22%                     | 4,986,371.00<br>4,997,264.21 | 97.62<br>5.22%       | 4,880,946.05<br>22,656.25    | 0.86%<br>(116,318.16)   | Aaa/AA+<br>AA+           | 0.60<br>0.58         |
| 3130AUZC1     | FEDERAL HOME LOAN BANKS<br>4.625 03/14/2025                   | 7,500,000.00        | 04/19/2023<br>4.45%             | 7,522,425.00<br>7,509,241.43 | 99.51<br>5.26%       | 7,463,030.10<br>74,192.71    | 1.31%<br>(46,211.33)    | Aaa/AA+<br>AA+           | 0.79<br>0.75         |
| 3133ENWH9     | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 2.9 05/09/2025      | 5,000,000.00        | 05/03/2022<br>2.97%             | 4,990,250.00<br>4,996,957.57 | 97.98<br>5.13%       | 4,899,089.10<br>8,861.11     | 0.86%<br>(97,868.47)    | Aaa/AA+<br>AA+           | 0.94<br>0.91         |
| 3133EPMB8     | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.125<br>12/08/2025 | 5,000,000.00        | 06/06/2023<br>4.40%             | 4,967,750.00<br>4,980,417.12 | 98.67<br>5.04%       | 4,933,714.30<br>99,114.58    | 0.87%<br>(46,702.82)    | Aaa/AA+<br>AA+           | 1.52<br>1.42         |
| 3133EPW68     | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.125<br>01/22/2026 | 5,000,000.00        | 01/24/2024<br>4.40%             | 4,974,500.00<br>4,978,983.52 | 98.60<br>5.02%       | 4,930,108.80<br>73,906.25    | 0.87%<br>(48,874.72)    | Aaa/AA+<br>AA+           | 1.65<br>1.54         |
| 3133EPJX4     | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 3.625<br>02/17/2026 | 5,000,000.00        | 05/15/2023<br>3.89%             | 4,966,250.00<br>4,979,019.36 | 97.85<br>4.95%       | 4,892,545.55<br>52,361.11    | 0.86%<br>(86,473.81)    | Aaa/AA+<br>AA+           | 1.72<br>1.62         |
| 3133EPHH1     | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.0 04/28/2026      | 5,000,000.00        | 05/01/2023<br>4.03%             | 4,995,850.00<br>4,997,354.95 | 98.37<br>4.90%       | 4,918,510.85<br>18,333.33    | 0.86%<br>(78,844.10)    | Aaa/AA+<br>AA+           | 1.91<br>1.81         |
| 3133ERDZ1     | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.75 05/08/2026     | 5,000,000.00        | 05/24/2024<br>4.99%             | 4,977,660.00<br>4,977,785.86 | 99.66<br>4.93%       | 4,983,008.10<br>15,173.61    | 0.88%<br>5,222.24       | Aaa/AA+<br>AA+           | 1.94<br>1.82         |
| 3133EREV9     | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.875<br>05/15/2026 | 5,000,000.00        | 05/29/2024<br>5.02%             | 4,986,700.00<br>4,986,737.20 | 99.93<br>4.91%       | 4,996,689.20<br>10,833.33    | 0.88%<br>9,952.00       | Aaa/AA+<br>AA+           | 1.96<br>1.84         |
| 3133EPNG6     | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.375<br>06/23/2026 | 5,000,000.00        | 06/22/2023<br>4.42%             | 4,994,050.00<br>4,995,906.31 | 98.98<br>4.90%       | 4,948,810.85<br>96,006.94    | 0.87%<br>(47,095.46)    | Aaa/AA+<br>AA+           | 2.06<br>1.91         |
| 3133EPZY4     | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 5.0 07/30/2026      | 4,000,000.00        | 10/31/2023<br>5.05%             | 3,995,640.00<br>3,996,566.83 | 100.26<br>4.87%      | 4,010,233.40<br>67,222.22    | 0.70%<br>13,666.57      | Aaa/AA+<br>AA+           | 2.16<br>2.00         |
| 3133EPSW6     | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 08/14/2026      | 7,500,000.00        | 08/09/2023<br>4.58%             | 7,482,750.00<br>7,487,345.80 | 99.36<br>4.81%       | 7,452,166.28<br>100,312.50   | 1.31%<br>(35,179.53)    | Aaa/AA+<br>AA+           | 2.21<br>2.05         |

# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Cusip               | Security Description                                      | Par Value/<br>Units  | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value                     | Mkt Price<br>Mkt YTM          | Market Value<br>Accrued Int.              | % of Port.<br>Gain/Loss              | Moody's/<br>S&P<br>Fitch     | Maturity<br>Duration       |
|---------------------|---|----------------------|---------------------------------|--|-------------------------------|---|--------------------------------------|------------------------------|----------------------------|
| 3130AWTQ3           | FEDERAL HOME LOAN BANKS<br>4.625 09/11/2026               | 8,000,000.00         | --<br>5.01%                     | 7,915,728.80<br>7,934,713.22                 | 99.65<br>4.78%                | 7,972,245.68<br>82,222.22                 | 1.40%<br>37,532.46                   | Aaa/AA+<br>AA+               | 2.28<br>2.12               |
| 3130BOTY5           | FEDERAL HOME LOAN BANKS<br>4.75 04/09/2027                | 6,500,000.00         | 04/10/2024<br>4.84%             | 6,483,165.00<br>6,483,891.58                 | 100.13<br>4.70%               | 6,508,754.98<br>42,881.94                 | 1.14%<br>24,863.40                   | Aaa/AA+<br>AA+               | 2.86<br>2.63               |
| 3133ERDS7           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.75 05/06/2027 | 5,000,000.00         | 05/24/2024<br>4.80%             | 4,993,350.00<br>4,993,374.79                 | 100.05<br>4.73%               | 5,002,339.75<br>16,493.06                 | 0.88%<br>8,964.96                    | Aaa/AA+<br>AA+               | 2.93<br>2.70               |
| 3130AWTR1           | FEDERAL HOME LOAN BANKS<br>4.375 09/08/2028               | 5,000,000.00         | 09/07/2023<br>4.49%             | 4,974,425.00<br>4,978,162.56                 | 99.42<br>4.52%                | 4,970,962.00<br>50,434.03                 | 0.87%<br>(7,200.56)                  | Aaa/AA+<br>AA+               | 4.27<br>3.82               |
| 3133EPWK7           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 09/22/2028  | 4,000,000.00         | 10/12/2023<br>4.71%             | 3,962,920.00<br>3,967,629.55                 | 99.67<br>4.58%                | 3,986,790.52<br>34,500.00                 | 0.70%<br>19,160.97                   | Aaa/AA+<br>AA+               | 4.31<br>3.84               |
| <b>Total Agency</b> |   | <b>98,000,000.00</b> | <b>4.28%</b>                    | <b>97,661,234.80</b><br><b>97,740,042.00</b> | <b>99.18</b><br><b>4.93%</b>  | <b>97,193,046.70</b><br><b>907,626.74</b> | <b>17.07%</b><br><b>(546,995.30)</b> | <b>Aaa/AA+</b><br><b>AA+</b> | <b>1.99</b><br><b>1.84</b> |
| <b>CD</b>           |   |                      |                                 |  |                               |   |                                      |                              |                            |
| 99MEND\$16          | Community First Credit Union<br>4.25 03/31/2025           | 250,000.00           | 03/30/2023<br>4.25%             | 250,000.00<br>250,000.00                     | 100.00<br>4.25%               | 250,000.00<br>12,488.01                   | 0.04%<br>0.00                        | NA/NA<br>NA                  | 0.83<br>0.57               |
| 90MEND\$16          | Savings Bank of Mendocino<br>County 4.0 03/31/2025        | 250,000.00           | 08/31/2023<br>4.00%             | 250,000.00<br>250,000.00                     | 100.00<br>4.00%               | 250,000.00<br>12,493.15                   | 0.04%<br>0.00                        | NA/NA<br>NA                  | 0.83<br>0.50               |
| <b>Total CD</b>     |   | <b>500,000.00</b>    | <b>4.13%</b>                    | <b>500,000.00</b><br><b>500,000.00</b>       | <b>100.00</b><br><b>4.13%</b> | <b>500,000.00</b><br><b>24,981.16</b>     | <b>0.09%</b><br><b>0.00</b>          | <b>NA/NA</b><br><b>NA</b>    | <b>0.83</b><br><b>0.53</b> |
| <b>CASH</b>         |   |                      |                                 |  |                               |   |                                      |                              |                            |
| CCYUSD              | Receivable  | 2,689.30             | --<br>0.00%                     | 2,689.30<br>2,689.30                         | 1.00<br>0.00%                 | 2,689.30<br>0.00                          | 0.00%<br>0.00                        | Aaa/AAA<br>AAA               | 0.00<br>0.00               |
| CCYUSD              | Receivable  | 35,927.40            | --<br>0.00%                     | 35,927.40<br>35,927.40                       | 1.00<br>0.00%                 | 35,927.40<br>0.00                         | 0.01%<br>0.00                        | Aaa/AAA<br>AAA               | 0.00<br>0.00               |
| CCYUSD              | Receivable  | 77,134.61            | --<br>0.00%                     | 77,134.61<br>77,134.61                       | 1.00<br>0.00%                 | 77,134.61<br>0.00                         | 0.01%<br>0.00                        | Aaa/AAA<br>AAA               | 0.00<br>0.00               |
| 90CASH\$00          | Custodial Cash Account                                    | 1,172,938.27         | --<br>0.00%                     | 1,172,938.27<br>1,172,938.27                 | 1.00<br>0.00%                 | 1,172,938.27<br>0.00                      | 0.21%<br>0.00                        | NA/NA<br>NA                  | 0.00<br>0.00               |
| 90CHECK\$1          | Checking Deposit Bank Account                             | 63,369,564.99        | --<br>5.36%                     | 63,369,564.99<br>63,369,564.99               | 1.00<br>5.36%                 | 63,369,564.99<br>0.00                     | 11.13%<br>0.00                       | NA/NA<br>NA                  | 0.00<br>0.00               |
| <b>Total Cash</b>   |   | <b>64,658,254.57</b> | <b>5.25%</b>                    | <b>64,658,254.57</b><br><b>64,658,254.57</b> | <b>1.00</b><br><b>5.25%</b>   | <b>64,658,254.57</b><br><b>0.00</b>       | <b>11.36%</b><br><b>0.00</b>         | <b>Aaa/AAA</b><br><b>AAA</b> | <b>0.00</b><br><b>0.00</b> |

# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Cusip                         | Security Description                                 | Par Value/<br>Units | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value             | Mkt Price<br>Mkt YTM   | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss     | Moody's/<br>S&P<br>Fitch | Maturity<br>Duration |
|-------------------------------|--|---------------------|---------------------------------|--------------------------------------|------------------------|------------------------------|-----------------------------|--------------------------|----------------------|
| <b>COMMERCIAL PAPER</b>       |  |                     |                                 |                                      |                        |                              |                             |                          |                      |
| 62479LFH3                     | MUFG Bank, Ltd., New York<br>Branch 06/17/2024       | 8,000,000.00        | 12/27/2023<br>5.47%             | 7,796,275.56<br>7,981,048.89         | 99.75<br>5.31%         | 7,980,008.00<br>0.00         | 1.40%<br>(1,040.89)         | P-1/A-1<br>NA            | 0.05<br>0.04         |
| <b>Total Commercial Paper</b> |  | <b>8,000,000.00</b> | <b>12/27/2023<br/>5.47%</b>     | <b>7,796,275.56<br/>7,981,048.89</b> | <b>99.75<br/>5.31%</b> | <b>7,980,008.00<br/>0.00</b> | <b>1.40%<br/>(1,040.89)</b> | <b>P-1/A-1<br/>NA</b>    | <b>0.05<br/>0.04</b> |
| <b>CORPORATE</b>              |  |                     |                                 |                                      |                        |                              |                             |                          |                      |
| 24422EVQ9                     | JOHN DEERE CAPITAL CORP 0.45<br>06/07/2024           | 1,860,000.00        | 06/07/2021<br>0.49%             | 1,857,675.00<br>1,859,987.24         | 99.89<br>6.83%         | 1,858,018.58<br>4,045.50     | 0.33%<br>(1,968.66)         | A1/A<br>A+               | 0.02<br>0.02         |
| 79466LAG9                     | SALESFORCE INC 0.625<br>07/15/2024                   | 1,735,000.00        | 12/07/2021<br>1.03%             | 1,716,713.10<br>1,734,152.13         | 99.42<br>5.37%         | 1,724,985.09<br>4,096.53     | 0.30%<br>(9,167.04)         | A1/A+<br>NA              | 0.12<br>0.12         |
| 59217GEPO                     | METROPOLITAN LIFE GLOBAL<br>FUNDING I 0.7 09/27/2024 | 2,000,000.00        | 12/01/2021<br>1.19%             | 1,972,600.00<br>1,996,857.92         | 98.45<br>5.58%         | 1,969,067.42<br>2,488.89     | 0.35%<br>(27,790.50)        | Aa3/AA-<br>AA-           | 0.33<br>0.32         |
| 74153WCQ0                     | PRICOA GLOBAL FUNDING I 1.15<br>12/06/2024           | 1,530,000.00        | 12/01/2021<br>1.18%             | 1,528,424.10<br>1,529,729.19         | 97.77<br>5.62%         | 1,495,811.22<br>8,553.13     | 0.26%<br>(33,917.97)        | Aa3/AA-<br>AA-           | 0.52<br>0.50         |
| 89236TJT3                     | TOYOTA MOTOR CREDIT CORP<br>1.45 01/13/2025          | 1,885,000.00        | 01/10/2022<br>1.50%             | 1,882,474.10<br>1,884,479.15         | 97.54<br>5.56%         | 1,838,671.37<br>10,477.46    | 0.32%<br>(45,807.77)        | A1/A+<br>A+              | 0.62<br>0.60         |
| 64952WEK5                     | NEW YORK LIFE GLOBAL<br>FUNDING 1.45 01/14/2025      | 3,265,000.00        | 01/11/2022<br>1.49%             | 3,261,473.80<br>3,264,269.66         | 97.49<br>5.62%         | 3,183,086.60<br>18,016.45    | 0.56%<br>(81,183.06)        | Aaa/AA+<br>AAA           | 0.62<br>0.60         |
| 78016EYM3                     | ROYAL BANK OF CANADA 1.6<br>01/21/2025               | 3,000,000.00        | 01/12/2022<br>1.60%             | 3,000,000.00<br>3,000,000.00         | 97.53<br>5.58%         | 2,925,920.67<br>17,333.33    | 0.51%<br>(74,079.33)        | A1/A<br>AA-              | 0.64<br>0.62         |
| 69371RQ66                     | PACCAR FINANCIAL CORP 1.8<br>02/06/2025              | 2,000,000.00        | 04/18/2022<br>2.98%             | 1,936,520.00<br>1,984,486.80         | 97.61<br>5.42%         | 1,952,226.06<br>11,500.00    | 0.34%<br>(32,260.74)        | A1/A+<br>NA              | 0.69<br>0.66         |
| 59217GEW5                     | METROPOLITAN LIFE GLOBAL<br>FUNDING I 2.8 03/21/2025 | 960,000.00          | 03/14/2022<br>2.83%             | 959,145.60<br>959,771.59             | 97.85<br>5.56%         | 939,340.40<br>5,226.67       | 0.16%<br>(20,431.19)        | Aa3/AA-<br>AA-           | 0.80<br>0.78         |
| 023135CE4                     | AMAZON.COM INC 3.0<br>04/13/2025                     | 2,000,000.00        | 04/18/2022<br>2.93%             | 2,003,780.00<br>2,001,096.86         | 98.08<br>5.29%         | 1,961,567.08<br>8,000.00     | 0.34%<br>(39,529.78)        | A1/AA<br>AA-             | 0.87<br>0.84         |
| 87612EBL9                     | TARGET CORP 2.25 04/15/2025                          | 1,000,000.00        | 02/22/2022<br>2.10%             | 1,004,390.00<br>1,001,129.98         | 97.43<br>5.30%         | 974,274.48<br>2,875.00       | 0.17%<br>(26,855.50)        | A2/A<br>A                | 0.87<br>0.84         |
| 06406RBC0                     | BANK OF NEW YORK MELLON<br>CORP 3.35 04/25/2025      | 2,740,000.00        | 04/19/2022<br>3.35%             | 2,739,616.40<br>2,739,885.10         | 98.09<br>5.55%         | 2,687,691.48<br>9,179.00     | 0.47%<br>(52,193.61)        | A1/A<br>AA-              | 0.90<br>0.87         |
| 037833DT4                     | APPLE INC 1.125 05/11/2025                           | 2,000,000.00        | 04/26/2022<br>2.92%             | 1,894,800.00<br>1,967,368.08         | 96.16<br>5.35%         | 1,923,199.76<br>1,250.00     | 0.34%<br>(44,168.32)        | Aaa/AA+<br>NA            | 0.94<br>0.92         |
| 89115A2A9                     | TORONTO-DOMINION BANK<br>3.766 06/06/2025            | 2,000,000.00        | 06/02/2022<br>3.70%             | 2,003,660.00<br>2,001,237.84         | 98.28<br>5.54%         | 1,965,512.70<br>36,613.89    | 0.35%<br>(35,725.14)        | A1/A<br>NA               | 1.02<br>0.96         |



# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Cusip     | Security Description                            | Par Value/<br>Units | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value     | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P<br>Fitch | Maturity<br>Duration |
|-----------|---|---------------------|---------------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------------|----------------------|
| 06406RBF3 | BANK OF NEW YORK MELLON<br>CORP 3.43 06/13/2025 | 1,095,000.00        | 06/08/2022<br>3.43%             | 1,095,000.00<br>1,095,000.00 | 99.93<br>5.92%       | 1,094,269.62<br>17,527.30    | 0.19%<br>(730.38)       | A1/A<br>AA-              | 1.04<br>0.03         |
| 46647PDE3 | JPMORGAN CHASE & CO 3.845<br>06/14/2025         | 1,500,000.00        | 06/08/2022<br>3.83%             | 1,500,480.00<br>1,500,008.54 | 99.93<br>6.34%       | 1,498,959.71<br>26,754.79    | 0.26%<br>(1,048.83)     | A1/A-<br>AA-             | 1.04<br>0.04         |
| 931142EW9 | WALMART INC 3.9 09/09/2025                      | 2,000,000.00        | 09/09/2022<br>3.86%             | 2,002,460.00<br>2,001,047.53 | 98.55<br>5.08%       | 1,971,064.80<br>17,766.67    | 0.35%<br>(29,982.73)    | Aa2/AA<br>AA             | 1.28<br>1.21         |
| 437076CR1 | HOME DEPOT INC 4.0<br>09/15/2025                | 2,875,000.00        | --<br>4.07%                     | 2,868,840.40<br>2,872,343.25 | 98.46<br>5.25%       | 2,830,600.94<br>24,277.78    | 0.50%<br>(41,742.31)    | A2/A<br>A                | 1.29<br>1.23         |
| 857477BR3 | STATE STREET CORP 1.746<br>02/06/2026           | 2,900,000.00        | --<br>2.95%                     | 2,815,820.00<br>2,877,187.16 | 97.21<br>5.86%       | 2,819,214.82<br>16,174.75    | 0.50%<br>(57,972.34)    | A1/A<br>AA-              | 1.69<br>0.66         |
| 57629W6F2 | MASSMUTUAL GLOBAL<br>FUNDING II 4.5 04/10/2026  | 2,000,000.00        | 04/04/2023<br>4.52%             | 1,998,620.00<br>1,999,144.75 | 98.70<br>5.24%       | 1,974,033.84<br>12,750.00    | 0.35%<br>(25,110.91)    | Aa3/AA+<br>AA+           | 1.86<br>1.75         |
| 00440EAV9 | CHUBB INA HOLDINGS LLC 3.35<br>05/03/2026       | 5,000,000.00        | --<br>5.27%                     | 4,795,950.00<br>4,828,458.52 | 96.58<br>5.24%       | 4,828,954.60<br>13,027.78    | 0.85%<br>496.08         | A3/A<br>A                | 1.92<br>1.82         |
| 69371RR32 | PACCAR FINANCIAL CORP 1.1<br>05/11/2026         | 2,732,000.00        | 05/22/2023<br>4.49%             | 2,477,350.28<br>2,565,290.26 | 92.67<br>5.11%       | 2,531,619.19<br>1,669.56     | 0.44%<br>(33,671.06)    | A1/A+<br>NA              | 1.94<br>1.88         |
| 89236TJK2 | TOYOTA MOTOR CREDIT CORP<br>1.125 06/18/2026    | 2,000,000.00        | 04/24/2023<br>4.38%             | 1,810,720.00<br>1,876,943.29 | 92.23<br>5.17%       | 1,844,597.62<br>10,187.50    | 0.32%<br>(32,345.67)    | A1/A+<br>A+              | 2.05<br>1.97         |
| 857477CD3 | STATE STREET CORP 5.272<br>08/03/2026           | 1,725,000.00        | 07/31/2023<br>5.27%             | 1,725,000.00<br>1,725,000.00 | 99.99<br>5.27%       | 1,724,864.90<br>29,808.77    | 0.30%<br>(135.10)       | A1/A<br>AA-              | 2.18<br>1.99         |
| 06428CAA2 | BANK OF AMERICA NA 5.526<br>08/18/2026          | 4,000,000.00        | 08/24/2023<br>5.48%             | 4,005,440.00<br>4,004,006.52 | 100.62<br>5.22%      | 4,024,602.56<br>63,242.00    | 0.71%<br>20,596.04      | Aa1/A+<br>AA             | 2.22<br>1.96         |
| 24422EXD6 | JOHN DEERE CAPITAL CORP 5.15<br>09/08/2026      | 1,550,000.00        | 09/05/2023<br>5.18%             | 1,548,899.50<br>1,549,167.60 | 100.15<br>5.08%      | 1,552,256.82<br>18,404.10    | 0.27%<br>3,089.22       | A1/A<br>A+               | 2.27<br>2.09         |
| 437076CV2 | HOME DEPOT INC 4.95<br>09/30/2026               | 1,335,000.00        | 11/27/2023<br>5.04%             | 1,332,076.35<br>1,332,586.78 | 99.77<br>5.05%       | 1,331,928.74<br>11,197.31    | 0.23%<br>(658.04)       | A2/A<br>A                | 2.33<br>2.16         |
| 713448FW3 | PEPSICO INC 5.125 11/10/2026                    | 4,000,000.00        | --<br>5.14%                     | 3,998,336.95<br>3,998,643.66 | 100.42<br>4.94%      | 4,016,749.24<br>11,958.33    | 0.71%<br>18,105.58      | A1/A+<br>NA              | 2.45<br>2.19         |
| 48125LRU8 | JPMORGAN CHASE BANK NA<br>5.11 12/08/2026       | 1,325,000.00        | 12/05/2023<br>5.11%             | 1,325,000.00<br>1,325,000.00 | 99.80<br>5.20%       | 1,322,333.34<br>32,537.22    | 0.23%<br>(2,666.66)     | Aa2/A+<br>AA             | 2.52<br>2.28         |
| 89115A2V3 | TORONTO-DOMINION BANK<br>5.264 12/11/2026       | 1,920,000.00        | 12/04/2023<br>5.26%             | 1,920,000.00<br>1,920,000.00 | 99.91<br>5.30%       | 1,918,299.00<br>47,726.93    | 0.34%<br>(1,701.00)     | A1/A<br>AA-              | 2.53<br>2.28         |
| 24422EXF1 | JOHN DEERE CAPITAL CORP 4.5<br>01/08/2027       | 2,000,000.00        | 01/18/2024<br>4.52%             | 1,998,820.00<br>1,998,961.91 | 98.88<br>4.96%       | 1,977,503.10<br>35,750.00    | 0.35%<br>(21,458.81)    | A1/A<br>A+               | 2.61<br>2.38         |
| 78016HZT0 | ROYAL BANK OF CANADA 4.875<br>01/19/2027        | 3,570,000.00        | 01/10/2024<br>4.88%             | 3,569,107.50<br>3,569,216.62 | 99.27<br>5.17%       | 3,544,066.59<br>63,813.75    | 0.62%<br>(25,150.03)    | A1/A<br>AA-              | 2.64<br>2.40         |

# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Cusip                                  | Security Description                                  | Par Value/<br>Units  | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value                     | Mkt Price<br>Mkt YTM         | Market Value<br>Accrued Int.              | % of Port.<br>Gain/Loss              | Moody's/<br>S&P<br>Fitch     | Maturity<br>Duration       |
|--|---|----------------------|---------------------------------|--|------------------------------|---|--------------------------------------|------------------------------|----------------------------|
| 06051GLE7                              | BANK OF AMERICA CORP 5.08<br>01/20/2027               | 600,000.00           | 01/17/2023<br>5.08%             | 600,000.00<br>600,000.00                     | 99.28<br>5.95%               | 595,690.12<br>11,091.33                   | 0.10%<br>(4,309.88)                  | A1/A-<br>AA-                 | 2.64<br>1.52               |
| 17275RBQ4                              | CISCO SYSTEMS INC 4.8<br>02/26/2027                   | 4,635,000.00         | --<br>4.80%                     | 4,634,494.50<br>4,634,544.40                 | 99.70<br>4.92%               | 4,620,924.85<br>58,710.00                 | 0.81%<br>(13,619.55)                 | A1/AA-<br>NA                 | 2.74<br>2.50               |
| 57629W4S6                              | MASSMUTUAL GLOBAL<br>FUNDING II 5.1 04/09/2027        | 2,000,000.00         | 05/28/2024<br>5.17%             | 1,996,400.00<br>1,996,410.33                 | 99.82<br>5.16%               | 1,996,490.02<br>14,733.33                 | 0.35%<br>79.69                       | Aa3/AA+<br>AA+               | 2.86<br>2.61               |
| 665859AW4                              | NORTHERN TRUST CORP 4.0<br>05/10/2027                 | 4,000,000.00         | 11/28/2022<br>4.49%             | 3,921,560.00<br>3,948,109.66                 | 97.30<br>5.00%               | 3,891,813.08<br>9,333.33                  | 0.68%<br>(56,296.58)                 | A2/A+<br>A+                  | 2.94<br>2.73               |
| 14913UAL4                              | CATERPILLAR FINANCIAL<br>SERVICES CORP 5.0 05/14/2027 | 4,000,000.00         | 05/15/2024<br>4.89%             | 4,011,720.00<br>4,011,559.01                 | 100.12<br>4.95%              | 4,004,805.28<br>9,444.44                  | 0.70%<br>(6,753.73)                  | A2/A<br>A+                   | 2.95<br>2.71               |
| 009158AY2                              | AIR PRODUCTS AND CHEMICALS<br>INC 1.85 05/15/2027     | 3,000,000.00         | 02/09/2024<br>4.71%             | 2,743,890.00<br>2,767,408.10                 | 91.72<br>4.89%               | 2,751,590.34<br>2,466.67                  | 0.48%<br>(15,817.76)                 | A2/A<br>NA                   | 2.96<br>2.82               |
| 24422EWK1                              | JOHN DEERE CAPITAL CORP 4.15<br>09/15/2027            | 2,000,000.00         | 05/28/2024<br>4.94%             | 1,952,380.00<br>1,952,498.65                 | 97.62<br>4.94%               | 1,952,326.70<br>17,522.22                 | 0.34%<br>(171.95)                    | A1/A<br>A+                   | 3.29<br>3.01               |
| 89236TKJ3                              | TOYOTA MOTOR CREDIT CORP<br>4.55 09/20/2027           | 3,000,000.00         | 05/24/2024<br>5.07%             | 2,952,480.00<br>2,952,597.92                 | 98.63<br>5.00%               | 2,958,863.22<br>26,920.83                 | 0.52%<br>6,265.30                    | A1/A+<br>A+                  | 3.31<br>3.00               |
| <b>Total Corporate</b>                 |   | <b>94,737,000.00</b> | <b>3.96%</b>                    | <b>93,362,117.58</b><br><b>93,825,586.02</b> | <b>98.19</b><br><b>5.29%</b> | <b>92,977,795.95</b><br><b>744,452.53</b> | <b>16.33%</b><br><b>(847,790.07)</b> | <b>A1/A+</b><br><b>AA-</b>   | <b>1.85</b><br><b>1.65</b> |
| <b>LAIF</b>                            |   |                      |                                 |  |                              |   |                                      |                              |                            |
| 90LAIF\$00                             | Local Agency Investment Fund<br>State Pool            | 5,000,000.00         | 03/31/2023<br>4.36%             | 5,000,000.00<br>5,000,000.00                 | 1.00<br>4.36%                | 5,000,000.00<br>0.00                      | 0.88%<br>0.00                        | NA/NA<br>NA                  | 0.00<br>0.00               |
| <b>Total LAIF</b>                      |   | <b>5,000,000.00</b>  | <b>4.36%</b>                    | <b>5,000,000.00</b><br><b>5,000,000.00</b>   | <b>1.00</b><br><b>4.36%</b>  | <b>5,000,000.00</b><br><b>0.00</b>        | <b>0.88%</b><br><b>0.00</b>          | <b>NA/NA</b><br><b>NA</b>    | <b>0.00</b><br><b>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b>       |   |                      |                                 |  |                              |   |                                      |                              |                            |
| 90CAMP\$00                             | CAMP  | 30,000,000.00        | --<br>5.44%                     | 25,000,000.00<br>25,000,000.00               | 1.00<br>5.44%                | 30,000,000.00<br>0.00                     | 5.27%<br>5,000,000.00                | NA/AAAm<br>AAA               | 0.00<br>0.00               |
| <b>Total Local Gov Investment Pool</b> |   | <b>30,000,000.00</b> | <b>5.44%</b>                    | <b>25,000,000.00</b><br><b>25,000,000.00</b> | <b>1.00</b><br><b>5.44%</b>  | <b>30,000,000.00</b><br><b>0.00</b>       | <b>5.27%</b><br><b>5,000,000.00</b>  | <b>NA/AAAm</b><br><b>AAA</b> | <b>0.00</b><br><b>0.00</b> |
| <b>MONEY MARKET FUND</b>               |   |                      |                                 |  |                              |   |                                      |                              |                            |

# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Cusip                              | Security Description    | Par Value/<br>Units | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM        | Market Value<br>Accrued Int.       | % of Port.<br>Gain/Loss     | Moody's/<br>S&P<br>Fitch     | Maturity<br>Duration       |
|------------------------------------|-------------------------|---------------------|---------------------------------|--|-----------------------------|------------------------------------|-----------------------------|------------------------------|----------------------------|
| 261908107                          | DREYFUS TRS OBS CM INST | 611,547.97          | --<br>5.17%                     | 611,547.97<br>611,547.97                   | 1.00<br>5.17%               | 611,547.97<br>0.00                 | 0.11%<br>0.00               | Aaa/<br>AAAm<br>AAA          | 0.00<br>0.00               |
| 261908107                          | DREYFUS TRS OBS CM INST | 2,611,562.30        | --<br>5.17%                     | 2,611,562.30<br>2,611,562.30               | 1.00<br>5.17%               | 2,611,562.30<br>0.00               | 0.46%<br>0.00               | Aaa/<br>AAAm<br>AAA          | 0.00<br>0.00               |
| <b>Total Money<br/>Market Fund</b> |                         | <b>3,223,110.27</b> | <b>5.17%</b>                    | <b>3,223,110.27</b><br><b>3,223,110.27</b> | <b>1.00</b><br><b>5.17%</b> | <b>3,223,110.27</b><br><b>0.00</b> | <b>0.57%</b><br><b>0.00</b> | <b>Aaa/<br/>AAAm<br/>AAA</b> | <b>0.00</b><br><b>0.00</b> |

| SUPRANATIONAL                  |  |                      |                     |  |                              |   |                                     |                             |                            |
|--------------------------------|--|----------------------|---------------------|--|------------------------------|---|-------------------------------------|-----------------------------|----------------------------|
| 459058LE1                      | INTERNATIONAL BANK FOR<br>RECONSTRUCTION AND<br>DEVELOPM 4.75 04/10/2026 | 3,000,000.00         | 05/28/2024<br>4.99% | 2,987,070.00<br>2,987,126.96                 | 99.63<br>4.96%               | 2,988,776.37<br>20,187.50                 | 0.52%<br>1,649.41                   | Aaa/AAA<br>NA               | 1.86<br>1.75               |
| 45950KDF4                      | INTERNATIONAL FINANCE CORP<br>4.375 01/15/2027                           | 3,805,000.00         | 11/29/2023<br>4.49% | 3,792,595.70<br>3,794,539.33                 | 98.95<br>4.80%               | 3,765,070.25<br>62,888.19                 | 0.66%<br>(29,469.08)                | Aaa/AAA<br>NA               | 2.63<br>2.41               |
| 4581X0EM6                      | INTER-AMERICAN<br>DEVELOPMENT BANK 4.375<br>02/01/2027                   | 7,490,000.00         | 12/05/2023<br>4.41% | 7,483,633.50<br>7,484,588.20                 | 98.95<br>4.80%               | 7,411,030.46<br>109,229.17                | 1.30%<br>(73,557.74)                | Aaa/AAA<br>NA               | 2.67<br>2.45               |
| 459058KT9                      | INTERNATIONAL BANK FOR<br>RECONSTRUCTION AND<br>DEVELOPM 3.5 07/12/2028  | 4,000,000.00         | 07/20/2023<br>4.24% | 3,869,160.00<br>3,891,723.59                 | 95.71<br>4.66%               | 3,828,495.64<br>54,055.56                 | 0.67%<br>(63,227.95)                | Aaa/AAA<br>NA               | 4.11<br>3.72               |
| <b>Total<br/>Supranational</b> |  | <b>18,295,000.00</b> | <b>4.48%</b>        | <b>18,132,459.20</b><br><b>18,157,978.08</b> | <b>98.37</b><br><b>4.80%</b> | <b>17,993,372.72</b><br><b>246,360.42</b> | <b>3.16%</b><br><b>(164,605.36)</b> | <b>Aaa/AAA</b><br><b>NA</b> | <b>2.84</b><br><b>2.60</b> |

| US TREASURY |  |               |                     |                                |                |                          |                      |                 |              |
|-------------|--|---------------|---------------------|--------------------------------|----------------|--------------------------|----------------------|-----------------|--------------|
| 912797HT7   | UNITED STATES TREASURY<br>06/06/2024       | 20,000,000.00 | 12/26/2023<br>5.29% | 19,542,800.00<br>19,985,888.89 | 99.96<br>2.67% | 19,991,255.00<br>0.00    | 3.51%<br>5,366.11    | P-1/A-1+<br>F1+ | 0.02<br>0.02 |
| 912797FS1   | UNITED STATES TREASURY<br>06/13/2024       | 13,000,000.00 | 12/27/2023<br>5.25% | 12,694,240.00<br>12,978,160.00 | 99.85<br>4.12% | 12,980,987.50<br>0.00    | 2.28%<br>2,827.50    | P-1/A-1+<br>F1+ | 0.04<br>0.04 |
| 91282CCG4   | UNITED STATES TREASURY 0.25<br>06/15/2024  | 2,500,000.00  | 06/10/2021<br>0.33% | 2,494,238.28<br>2,499,926.40   | 99.83<br>4.33% | 2,495,822.00<br>2,885.93 | 0.44%<br>(4,104.40)  | Aaa/AA+<br>AA+  | 0.04<br>0.04 |
| 91282CCL3   | UNITED STATES TREASURY 0.375<br>07/15/2024 | 4,000,000.00  | 08/05/2021<br>0.37% | 4,001,093.75<br>4,000,044.81   | 99.42<br>5.07% | 3,976,875.00<br>5,686.81 | 0.70%<br>(23,169.81) | Aaa/AA+<br>AA+  | 0.12<br>0.12 |
| 91282CCT6   | UNITED STATES TREASURY 0.375<br>08/15/2024 | 4,000,000.00  | 09/24/2021<br>0.52% | 3,983,750.00<br>3,998,842.59   | 99.01<br>5.17% | 3,960,351.56<br>4,409.34 | 0.70%<br>(38,491.03) | Aaa/AA+<br>AA+  | 0.21<br>0.21 |

# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Cusip     | Security Description                       | Par Value/<br>Units | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value     | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P<br>Fitch | Maturity<br>Duration |
|-----------|--|---------------------|---------------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------------|----------------------|
| 912828YE4 | UNITED STATES TREASURY 1.25<br>08/31/2024  | 6,000,000.00        | 04/28/2022<br>2.72%             | 5,800,078.13<br>5,978,721.77 | 99.00<br>5.29%       | 5,939,941.38<br>18,953.80    | 1.04%<br>(38,780.39)    | Aaa/AA+<br>AA+           | 0.25<br>0.25         |
| 91282CCX7 | UNITED STATES TREASURY 0.375<br>09/15/2024 | 3,300,000.00        | 09/24/2021<br>0.54%             | 3,283,886.72<br>3,298,424.35 | 98.60<br>5.25%       | 3,253,916.03<br>2,622.96     | 0.57%<br>(44,508.32)    | Aaa/AA+<br>AA+           | 0.29<br>0.29         |
| 91282CDB4 | UNITED STATES TREASURY 0.625<br>10/15/2024 | 6,500,000.00        | --<br>0.75%                     | 6,478,105.47<br>6,497,083.62 | 98.29<br>5.29%       | 6,388,598.65<br>5,216.87     | 1.12%<br>(108,484.97)   | Aaa/AA+<br>AA+           | 0.38<br>0.37         |
| 912828YM6 | UNITED STATES TREASURY 1.5<br>10/31/2024   | 6,000,000.00        | 04/27/2022<br>2.66%             | 5,830,781.25<br>5,971,950.65 | 98.47<br>5.26%       | 5,907,949.20<br>7,826.09     | 1.04%<br>(64,001.45)    | Aaa/AA+<br>AA+           | 0.42<br>0.41         |
| 91282CDH1 | UNITED STATES TREASURY 0.75<br>11/15/2024  | 6,500,000.00        | --<br>0.95%                     | 6,462,460.94<br>6,494,098.86 | 97.98<br>5.27%       | 6,368,920.87<br>2,252.04     | 1.12%<br>(125,177.99)   | Aaa/AA+<br>AA+           | 0.46<br>0.45         |
| 91282CDN8 | UNITED STATES TREASURY 1.0<br>12/15/2024   | 5,000,000.00        | 01/04/2022<br>1.02%             | 4,996,484.38<br>4,999,355.74 | 97.76<br>5.26%       | 4,887,939.45<br>23,087.43    | 0.86%<br>(111,416.29)   | Aaa/AA+<br>AA+           | 0.54<br>0.52         |
| 912828Z52 | UNITED STATES TREASURY 1.375<br>01/31/2025 | 5,000,000.00        | 01/05/2022<br>1.11%             | 5,040,039.06<br>5,008,715.01 | 97.49<br>5.25%       | 4,874,511.70<br>23,042.58    | 0.86%<br>(134,203.31)   | Aaa/AA+<br>AA+           | 0.67<br>0.65         |
| 912828ZC7 | UNITED STATES TREASURY 1.125<br>02/28/2025 | 5,000,000.00        | 01/07/2022<br>1.21%             | 4,987,304.69<br>4,996,984.17 | 97.03<br>5.21%       | 4,851,611.35<br>14,215.35    | 0.85%<br>(145,372.82)   | Aaa/AA+<br>AA+           | 0.75<br>0.73         |
| 912828ZF0 | UNITED STATES TREASURY 0.5<br>03/31/2025   | 5,000,000.00        | 04/05/2021<br>0.67%             | 4,966,601.56<br>4,993,044.86 | 96.24<br>5.17%       | 4,811,914.05<br>4,234.97     | 0.85%<br>(181,130.81)   | Aaa/AA+<br>AA+           | 0.83<br>0.81         |
| 912828ZL7 | UNITED STATES TREASURY 0.375<br>04/30/2025 | 4,000,000.00        | 01/13/2021<br>0.39%             | 3,996,875.00<br>3,999,335.91 | 95.75<br>5.18%       | 3,830,078.12<br>1,304.35     | 0.67%<br>(169,257.79)   | Aaa/AA+<br>AA+           | 0.91<br>0.89         |
| 912828ZT0 | UNITED STATES TREASURY 0.25<br>05/31/2025  | 4,500,000.00        | 07/16/2021<br>0.61%             | 4,437,597.66<br>4,483,901.88 | 95.25<br>5.18%       | 4,286,425.77<br>30.74        | 0.75%<br>(197,476.11)   | Aaa/AA+<br>AA+           | 1.00<br>0.97         |
| 912828ZW3 | UNITED STATES TREASURY 0.25<br>06/30/2025  | 6,000,000.00        | --<br>1.74%                     | 5,713,945.32<br>5,906,741.30 | 94.94<br>5.11%       | 5,696,425.80<br>6,304.95     | 1.00%<br>(210,315.50)   | Aaa/AA+<br>AA+           | 1.08<br>1.05         |
| 91282CAB7 | UNITED STATES TREASURY 0.25<br>07/31/2025  | 4,250,000.00        | 10/06/2021<br>0.75%             | 4,169,482.42<br>4,225,434.33 | 94.59<br>5.08%       | 4,019,902.37<br>3,561.13     | 0.71%<br>(205,531.97)   | Aaa/AA+<br>AA+           | 1.17<br>1.14         |
| 912828K74 | UNITED STATES TREASURY 2.0<br>08/15/2025   | 5,000,000.00        | 04/08/2022<br>2.78%             | 4,875,195.31<br>4,955,062.14 | 96.41<br>5.10%       | 4,820,312.50<br>29,395.60    | 0.85%<br>(134,749.64)   | Aaa/AA+<br>AA+           | 1.21<br>1.16         |
| 91282CAJ0 | UNITED STATES TREASURY 0.25<br>08/31/2025  | 4,750,000.00        | 03/22/2022<br>2.40%             | 4,411,933.59<br>4,627,360.16 | 94.21<br>5.09%       | 4,475,019.56<br>3,001.02     | 0.79%<br>(152,340.60)   | Aaa/AA+<br>AA+           | 1.25<br>1.22         |
| 9128285C0 | UNITED STATES TREASURY 3.0<br>09/30/2025   | 6,000,000.00        | 04/21/2022<br>2.96%             | 6,008,437.50<br>6,003,262.23 | 97.36<br>5.07%       | 5,841,562.50<br>30,491.80    | 1.03%<br>(161,699.73)   | Aaa/AA+<br>AA+           | 1.33<br>1.28         |
| 9128285J5 | UNITED STATES TREASURY 3.0<br>10/31/2025   | 6,000,000.00        | 06/09/2022<br>3.05%             | 5,990,859.38<br>5,996,185.88 | 97.23<br>5.05%       | 5,834,062.50<br>15,652.17    | 1.02%<br>(162,123.38)   | Aaa/AA+<br>AA+           | 1.42<br>1.36         |
| 912828M56 | UNITED STATES TREASURY 2.25<br>11/15/2025  | 3,000,000.00        | 06/13/2022<br>3.43%             | 2,885,507.81<br>2,951,272.12 | 96.12<br>5.05%       | 2,883,515.64<br>3,118.21     | 0.51%<br>(67,756.48)    | Aaa/AA+<br>AA+           | 1.46<br>1.40         |

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| Cusip     | Security Description                       | Par Value/<br>Units | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P<br>Fitch | Maturity<br>Duration |
|-----------|--|---------------------|---------------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------------|----------------------|
| 9128286A3 | UNITED STATES TREASURY 2.625<br>01/31/2026 | 7,500,000.00        | 04/19/2023<br>4.01%             | 7,228,710.94<br>7,337,546.67   | 96.25<br>4.99%       | 7,219,042.95<br>65,985.58    | 1.27%<br>(118,503.72)   | Aaa/AA+<br>AA+           | 1.67<br>1.59         |
| 9128286L9 | UNITED STATES TREASURY 2.25<br>03/31/2026  | 6,000,000.00        | 09/08/2022<br>3.50%             | 5,750,156.25<br>5,871,519.92   | 95.39<br>4.91%       | 5,723,671.86<br>22,868.85    | 1.01%<br>(147,848.06)   | Aaa/AA+<br>AA+           | 1.83<br>1.76         |
| 912828Y95 | UNITED STATES TREASURY 1.875<br>07/31/2026 | 7,500,000.00        | 04/27/2023<br>3.75%             | 7,071,679.69<br>7,215,652.90   | 94.01<br>4.82%       | 7,050,878.93<br>47,132.55    | 1.24%<br>(164,773.98)   | Aaa/AA+<br>AA+           | 2.17<br>2.07         |
| 912828YD6 | UNITED STATES TREASURY 1.375<br>08/31/2026 | 7,500,000.00        | 04/21/2023<br>3.85%             | 6,922,265.63<br>7,112,800.07   | 92.75<br>4.81%       | 6,956,542.95<br>26,061.48    | 1.22%<br>(156,257.12)   | Aaa/AA+<br>AA+           | 2.25<br>2.16         |
| 912828YG9 | UNITED STATES TREASURY 1.625<br>09/30/2026 | 7,500,000.00        | 04/27/2023<br>3.76%             | 6,991,113.28<br>7,153,826.86   | 93.14<br>4.77%       | 6,985,546.88<br>20,645.49    | 1.23%<br>(168,279.98)   | Aaa/AA+<br>AA+           | 2.33<br>2.24         |
| 91282CJC6 | UNITED STATES TREASURY 4.625<br>10/15/2026 | 8,500,000.00        | 05/28/2024<br>4.82%             | 8,461,816.41<br>8,461,948.23   | 99.64<br>4.78%       | 8,469,453.13<br>50,483.27    | 1.49%<br>7,504.90       | Aaa/AA+<br>AA+           | 2.38<br>2.21         |
| 912828U24 | UNITED STATES TREASURY 2.0<br>11/15/2026   | 7,500,000.00        | 04/17/2023<br>3.86%             | 7,038,574.22<br>7,183,321.40   | 93.68<br>4.76%       | 7,025,976.60<br>6,929.35     | 1.23%<br>(157,344.80)   | Aaa/AA+<br>AA+           | 2.46<br>2.35         |
| 912828V98 | UNITED STATES TREASURY 2.25<br>02/15/2027  | 3,500,000.00        | 12/12/2022<br>3.91%             | 3,277,695.31<br>3,355,829.94   | 93.83<br>4.70%       | 3,284,121.09<br>23,149.04    | 0.58%<br>(71,708.86)    | Aaa/AA+<br>AA+           | 2.71<br>2.56         |
| 91282CEF4 | UNITED STATES TREASURY 2.5<br>03/31/2027   | 7,500,000.00        | 06/07/2023<br>4.11%             | 7,078,125.00<br>7,186,702.46   | 94.27<br>4.68%       | 7,070,214.83<br>31,762.30    | 1.24%<br>(116,487.64)   | Aaa/AA+<br>AA+           | 2.83<br>2.68         |
| 91282CEW7 | UNITED STATES TREASURY 3.25<br>06/30/2027  | 6,000,000.00        | 10/21/2022<br>4.40%             | 5,707,734.38<br>5,807,890.90   | 96.02<br>4.65%       | 5,761,406.28<br>81,964.29    | 1.01%<br>(46,484.62)    | Aaa/AA+<br>AA+           | 3.08<br>2.85         |
| 91282CFB2 | UNITED STATES TREASURY 2.75<br>07/31/2027  | 7,500,000.00        | 05/25/2023<br>4.00%             | 7,141,113.28<br>7,228,543.44   | 94.45<br>4.65%       | 7,083,984.38<br>69,127.75    | 1.24%<br>(144,559.07)   | Aaa/AA+<br>AA+           | 3.17<br>2.95         |
| 91282CFH9 | UNITED STATES TREASURY 3.125<br>08/31/2027 | 5,000,000.00        | 02/21/2023<br>4.23%             | 4,774,023.44<br>4,837,669.17   | 95.46<br>4.64%       | 4,773,046.90<br>39,487.09    | 0.84%<br>(64,622.27)    | Aaa/AA+<br>AA+           | 3.25<br>3.02         |
| 91282CFM8 | UNITED STATES TREASURY 4.125<br>09/30/2027 | 3,000,000.00        | 03/08/2023<br>4.44%             | 2,961,914.06<br>2,972,184.68   | 98.45<br>4.63%       | 2,953,476.57<br>20,963.11    | 0.52%<br>(18,708.11)    | Aaa/AA+<br>AA+           | 3.33<br>3.06         |
| 91282CFU0 | UNITED STATES TREASURY 4.125<br>10/31/2027 | 8,000,000.00        | 05/24/2024<br>4.66%             | 7,866,250.00<br>7,866,677.66   | 98.41<br>4.63%       | 7,872,812.48<br>28,695.65    | 1.38%<br>6,134.82       | Aaa/AA+<br>AA+           | 3.42<br>3.14         |
| 9128283F5 | UNITED STATES TREASURY 2.25<br>11/15/2027  | 11,500,000.00       | --<br>3.77%                     | 10,789,375.00<br>10,950,224.95 | 92.51<br>4.62%       | 10,638,847.69<br>11,953.13   | 1.87%<br>(311,377.27)   | Aaa/AA+<br>AA+           | 3.46<br>3.26         |
| 91282CGT2 | UNITED STATES TREASURY 3.625<br>03/31/2028 | 8,000,000.00        | 05/30/2024<br>4.65%             | 7,714,062.50<br>7,714,266.74   | 96.65<br>4.59%       | 7,732,187.52<br>49,125.68    | 1.36%<br>17,920.78      | Aaa/AA+<br>AA+           | 3.84<br>3.51         |
| 9128284V9 | UNITED STATES TREASURY 2.875<br>08/15/2028 | 4,000,000.00        | 02/13/2024<br>4.29%             | 3,770,937.50<br>3,785,855.14   | 93.63<br>4.56%       | 3,745,000.00<br>33,804.95    | 0.66%<br>(40,855.14)    | Aaa/AA+<br>AA+           | 4.21<br>3.86         |
| 9128285M8 | UNITED STATES TREASURY 3.125<br>11/15/2028 | 7,500,000.00        | 03/18/2024<br>4.39%             | 7,104,492.19<br>7,121,688.18   | 94.34<br>4.54%       | 7,075,195.35<br>10,827.11    | 1.24%<br>(46,492.83)    | Aaa/AA+<br>AA+           | 4.46<br>4.09         |

# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of May 31, 2024

| Cusip                               | Security Description | Par Value/<br>Units   | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value                       | Mkt Price<br>Mkt YTM         | Market Value<br>Accrued Int.                 | % of Port.<br>Gain/Loss                | Moody's/<br>S&P<br>Fitch     | Maturity<br>Duration       |
|-------------------------------------|----------------------|-----------------------|---------------------------------|--|------------------------------|--|--|------------------------------|----------------------------|
| <b>Total US Treasury</b>            |                      | <b>258,800,000.00</b> | <b>3.26%</b>                    | <b>250,701,737.30</b><br><b>254,013,947.00</b> | <b>96.58</b><br><b>4.69%</b> | <b>249,799,304.84</b><br><b>848,260.81</b>   | <b>43.88%</b><br><b>(4,214,642.17)</b> | <b>Aaa/AA+</b><br><b>AA+</b> | <b>1.68</b><br><b>1.58</b> |
| <b>Total Portfolio</b>              |                      | <b>581,213,364.84</b> | <b>3.98%</b>                    | <b>566,035,189.28</b><br><b>570,099,966.84</b> | <b>80.12</b><br><b>4.95%</b> | <b>569,324,893.05</b><br><b>2,771,681.66</b> | <b>100.00%</b><br><b>(775,073.79)</b>  | <b>Aa2/AA</b><br><b>AA</b>   | <b>1.47</b><br><b>1.36</b> |
| <b>Total Market Value + Accrued</b> |                      |                       |                                 |  |                              | <b>572,096,574.70</b>                        |  |                              |                            |