

Board of Retirement Meeting Minutes

June 19, 2024 – 8:30 a.m.

Call to Order: Chair Cavness called the meeting to order at 8:31 a.m.

Trustees Present: Charles Kelly, Dan Gjerde, Kathryn Cavness, Quincy Cromer, Richard Shoemaker, Jerilyn Harris, Lenord Swope, Sara Pierce, and Alex Land. Absent: 0.

Staff Present: Doris Rentschler, Executive Director, Jeff Berk, Legal Counsel, F. Robert Reveles, Financial Investment Officer, Judy Zeller, Retirement Analyst.

Roll Call and Pledge of Allegiance

Trustee Gjerde entered the meeting after roll call.

Public Comment on Items not on Agenda: None

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

- a) Minutes of the April 17, 2024 Board Meeting
- b) April 2024 Retirement Report
- c) April 2024 Preliminary Monthly Financial Report

Presenter/s: Chair Cavness referenced the consent agenda which was approved by unanimous consent.

2) Discussion Regarding the Historical Benefit Review Project Status Report and Project Updates

Presenter/s: Director Rentschler referenced the historical benefit review project.

3) Discussion and Ratification of Requests for Option 4 Allowance Under Government Code Section 31764

- a) Brian Hoy, Option 4 Allowance, Retired March 31, 2024
- b) Sandra Griffin, Option 4 Allowance, Retired September 17, 2023

Presenter/s: Director Rentschler referenced Option 4 allowance requests and recommended ratification of the requests.

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Board Action: Motion was made by Ms. Harris to ratify the Option 4 requests of Mr. Hoy and Ms. Griffin. Mr. Kelly seconded the motion which was approved by the following vote: Ayes: Charles Kelly, Kathryn Cavness, Dan Gjerde, Quincy Cromer, Richard Shoemaker, Jerilyn Harris, Sara Pierce, and Alex Land. Noes: 0. Abstain: 0. Absent: 0.

4) Member Status Confirmation Update

Presenter/s: Director Rentschler referenced progress on obtaining Member Status Confirmations.

5) Discussion and Possible Action Regarding Investment Matters

- a) Monthly Investment Performance Report
- b) 1st Quarter Real Estate Update

Presenter/s: Mr. Reveles referenced the monthly investment report and provided an update on MCERA's Real Estate managers.

6) Discussion and Possible Action Regarding Legal Services Agreement with Hanson Bridgett

Presenter/s: Director Rentschler referenced an agreement with Hanson Bridgett and recommended approval.

Board Action: Motion was made by Mr. Cromer to approve the agreement with Hanson Bridgett as proposed. Mr. Shoemaker seconded the motion which was approved by the following vote: Ayes: Charles Kelly, Kathryn Cavness, Dan Gjerde, Quincy Cromer, Richard Shoemaker, Jerilyn Harris, Sara Pierce, and Alex Land. Noes: 0. Abstain: 0. Absent: 0.

7) Discussion and Possible Action Regarding Medical Advisory Services Agreement with the Managed Medical Review Organization (MMRO) and Possible Change in Process of Disability Retirement Applications

Presenter/s: Director Rentschler referenced an agreement with MMRO and explained a proposed change in processing disability applications.

Board Action: Motion was made by Mr. Gjerde to approve the agreement with MMRO and keep the same process currently used for processing disability applications. Mr. Kelly seconded the motion which was approved by the following vote: Ayes: Charles Kelly, Kathryn Cavness, Dan Gjerde, Quincy Cromer, Richard Shoemaker, Jerilyn Harris, Sara Pierce, and Alex Land. Noes: 0. Abstain: 0. Absent: 0.

8) Discussion and Possible Action Regarding Strategic Board Agenda

Presenter/s: Director Rentschler referenced examples of strategic board agendas and requested direction.

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Board Direction: Staff will modify the current version of the agenda to include the presenter and recommended action for each item. The item number will be added to each supporting document.

9) Discussion and Possible Action Regarding Return to Covered Employment Policy

Presenter/s: Director Rentschler referenced the Return to Covered Employment Policy.

Board Action: Motion was made by Mr. Cromer to approve the Return to Covered Employment Policy as amended by the board. Mr. Kelly seconded the motion which was approved by the following vote: Ayes: Charles Kelly, Kathryn Cavness, Dan Gjerde, Quincy Cromer, Richard Shoemaker, Jerilyn Harris, Sara Pierce, and Alex Land. Noes: 0. Abstain: 0. Absent: 0.

10) Discussion Regarding Administrative Report

- a) Administrative and Operations Update
- b) SACRS Legislative Update

Presenter/s: Director Rentschler referenced the Administrative Report.

11) General Board Member Discussion

Trustees Land and Shoemaker both stated that they would not be attending the July Board meeting.

Director Rentschler stated that she would be out of the office next week, would be attending the NCPERS Conference in Boston in August, and would be attending the Administrator's Institute in September.

12) Closed Session

- a) Public Employee Performance Evaluation – Executive Director – Pursuant to Government Code Section 54957

Report Out of Closed Session Item 12) The Board continued preliminary discussions regarding the performance evaluation.

13) Adjournment and Notice of Next Board of Retirement Meeting

Meeting adjourned at 10:44 a.m. The next regularly scheduled Board of Retirement meeting will be held in the Mendocino County Board of Supervisors Chambers, 501 Low Gap Road, Ukiah CA, on **Wednesday July 17, 2024 at 8:30 a.m.** Please visit www.mendocinocounty.gov/retirement for meeting information.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.