

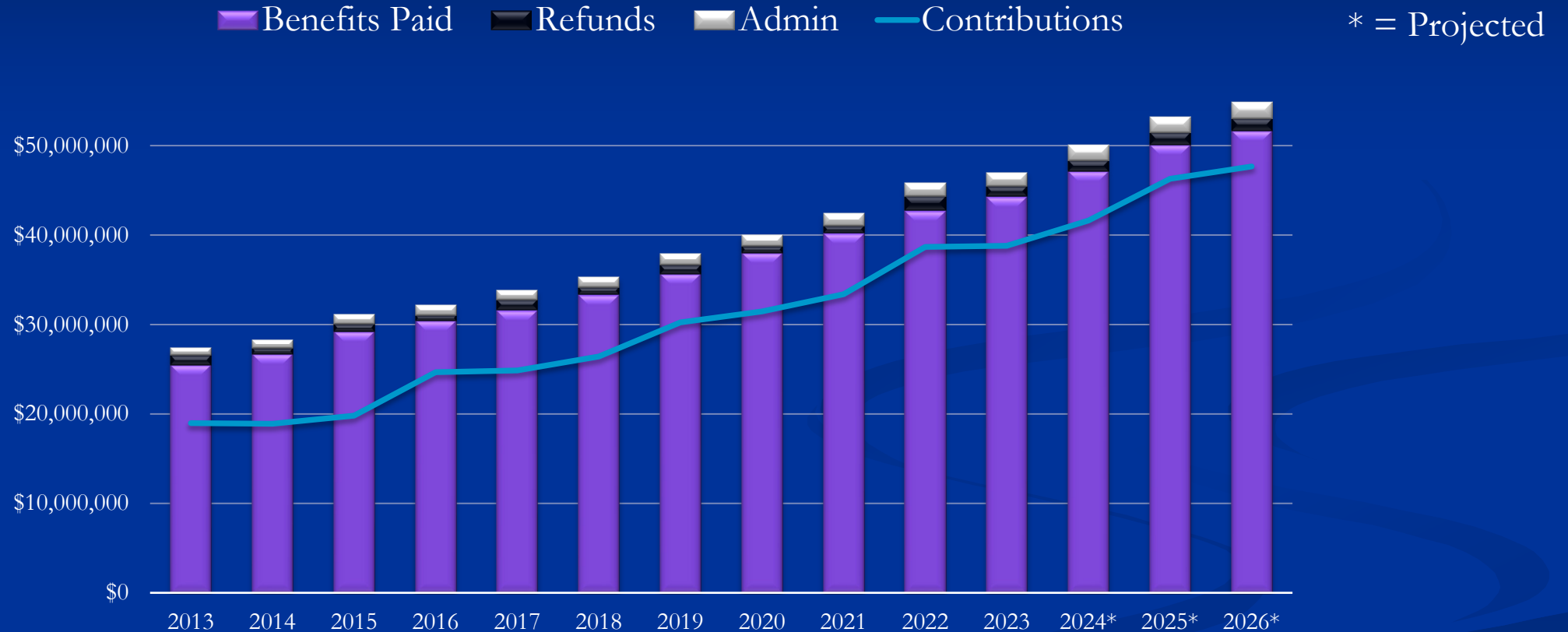


MENDOCINO COUNTY EMPLOYEES RETIREMENT ASSOCIATION

Cash Flow Projections: FY25 & FY26



Contributions, Benefits, and Admin Paid by Fiscal Year



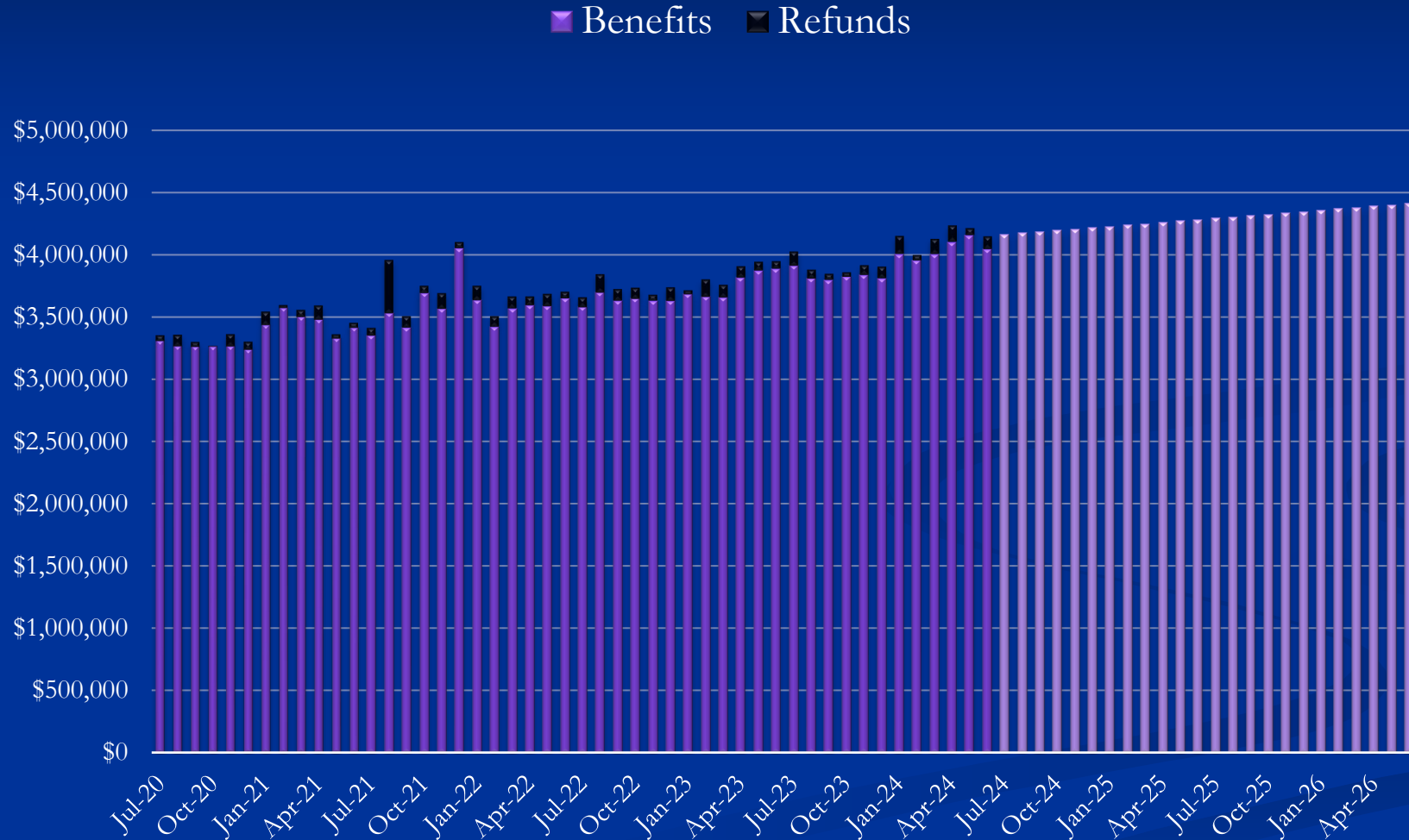
Contributions, Benefits, and Admin Paid by Fiscal Year

Year (6/30)	Contributions	Benefits Paid	Refunds	Admin	Net Cash (Outflow)
2026*	\$47,669,849	\$51,647,089	\$1,394,823	\$1,882,676	(\$7,254,739)
2025*	\$46,297,980	\$50,092,606	\$1,383,607	\$1,793,025	(\$6,971,259)
2024*	\$41,627,540	\$47,105,039	\$1,262,237	\$1,740,801	(\$8,480,537)
2023	\$38,802,025	\$44,309,923	\$1,144,610	\$1,549,772	(\$8,202,280)
2022	\$38,670,779	\$42,750,386	\$1,596,157	\$1,462,771	(\$7,138,535)
2021	\$33,387,722	\$40,229,479	\$847,162	\$1,372,414	\$(9,061,333)
2020	\$31,467,819	\$38,036,004	\$741,783	\$1,226,492	\$(8,536,460)
2019	\$30,246,256	\$35,650,289	\$1,024,612	\$1,233,418	\$(7,662,063)
2018	\$26,427,106	\$33,331,909	\$821,763	\$1,142,175	\$(8,868,741)
2017	\$24,870,333	\$31,616,956	\$1,148,446	\$1,086,089	\$(8,981,158)
2016	\$24,674,116	\$30,435,000	\$624,000	\$1,142,493	\$(7,527,377)
2015	\$19,816,004	\$29,225,000	\$824,000	\$1,059,272	\$(11,292,268)
2014	\$18,900,647	\$26,702,000	\$652,000	\$930,437	\$(9,383,790)
2013	\$18,973,066	\$25,500,000	\$1,072,000	\$829,999	\$(8,428,933)

* = Projected

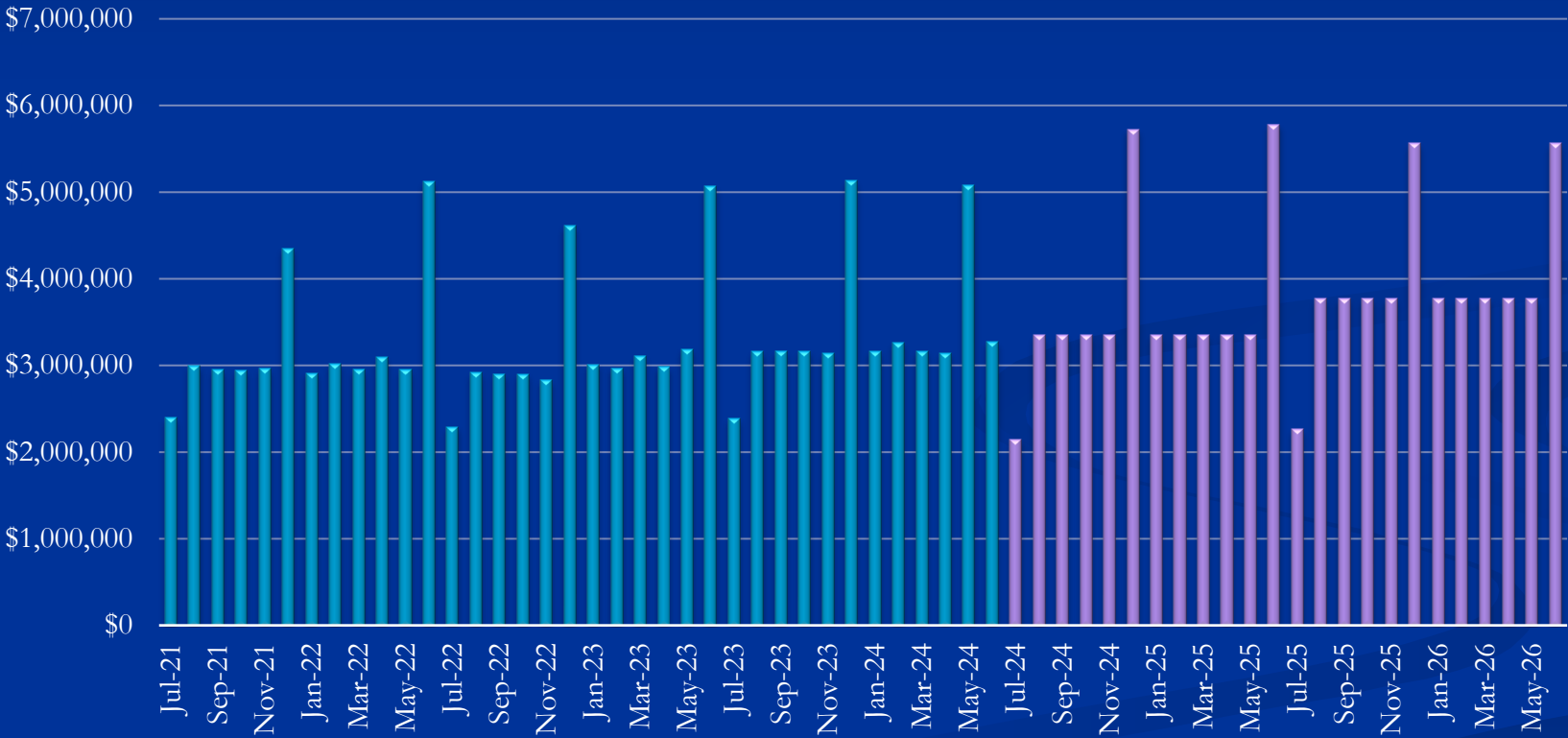
Monthly Benefit Payment Costs: July 2021 – June 2026

(Light purple bars are projections)



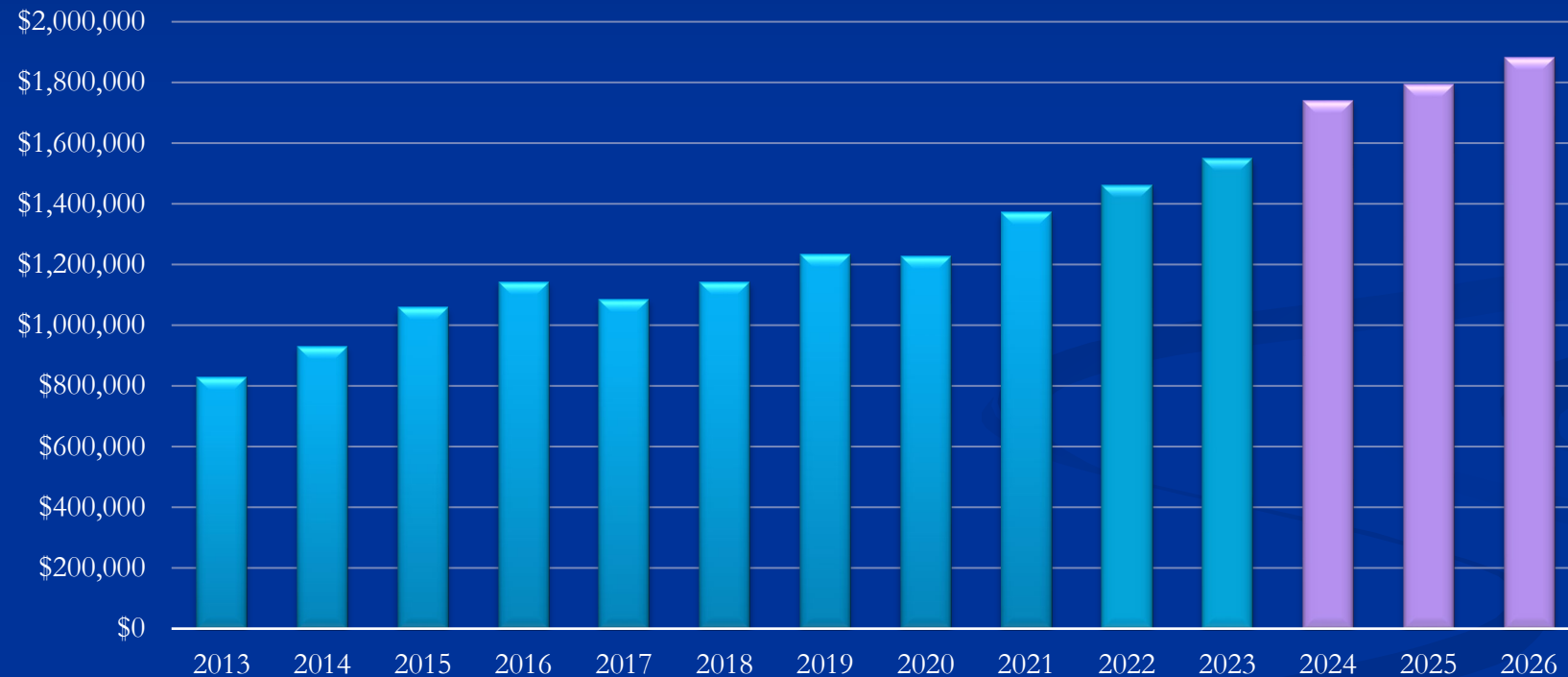
Monthly Sponsor Contributions: July 2021 – June 2026

(Purple bars are projections)



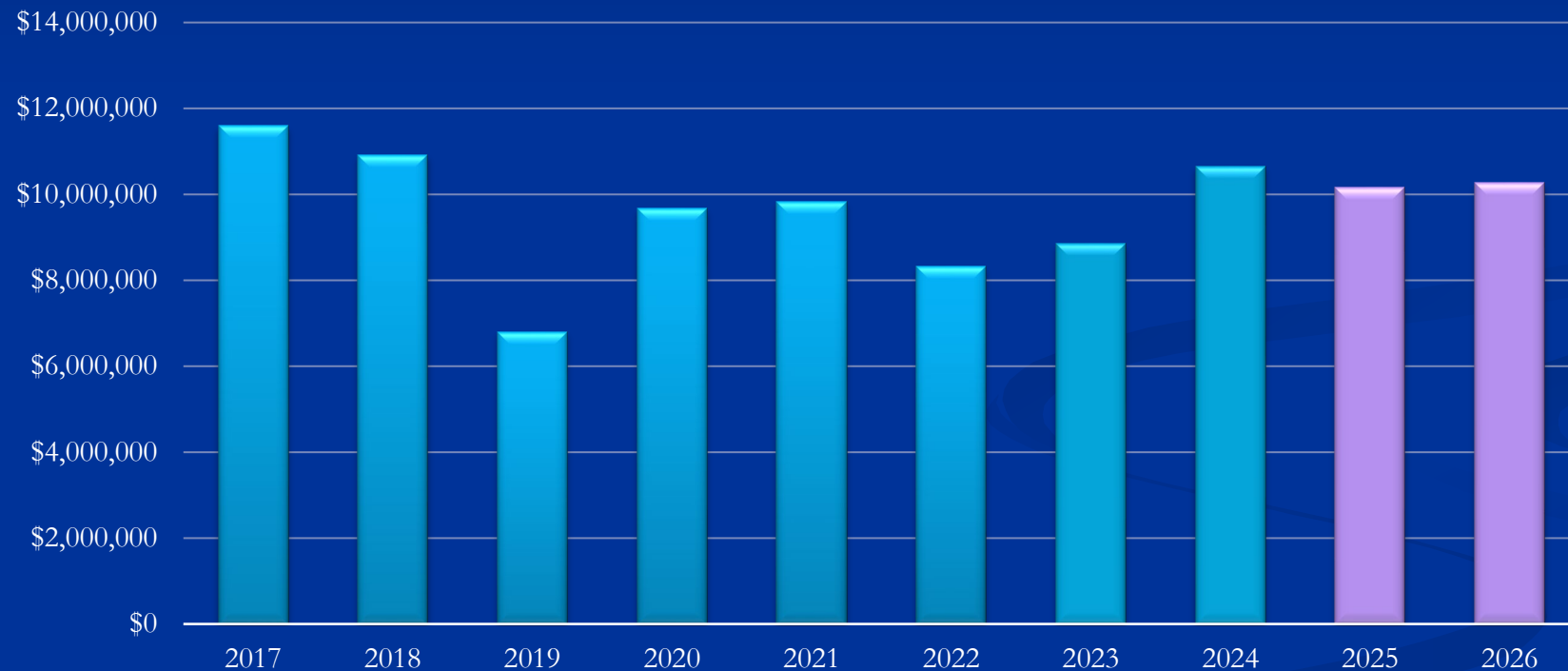
Yearly Administrative Expense: 2013 – 2026

(Purple bars are projections)



Investment Sales for Operations: 2017 – 2026

(Purple bars are projections)



Comparison of Cash to Net Position

Fiscal Year (6/30)	Cash	Net Position	Ratio of Cash to Net Position
2024*	\$221,593	\$714,033,562	0.03%
2023	\$677,082	\$663,909,608	0.10%
2022	\$1,614,712	\$621,934,385	0.26%
2021	\$110,149	\$696,441,302	0.02%
2020	\$221,220	\$538,989,213	0.04%
2019	\$277,833	\$532,727,017	0.05%
2018	\$1,990,220	\$520,429,961	0.38%
2017	\$1,681,842	\$484,026,717	0.35%
2016	(\$288,422)	\$426,338,011	-0.07%
2015	\$1,398,150	\$444,217,356	0.31%
2014	\$4,966,310	\$442,308,448	1.12%
2013	\$2,144,879	\$383,196,817	0.56%

* = Projected

Comparison of Cash Outflow to Net Position

Fiscal Year (6/30)	Net Cash Outflow	Net Position	Ratio of Outflow to Net Position
2024*	(\$8,480,537)	\$714,033,562	-1.19%
2023	(\$8,202,280)	\$663,909,608	-1.24%
2022	(\$7,138,535)	\$621,934,385	-1.15%
2021	(\$9,061,333)	\$696,441,302	-1.30%
2020	(\$8,536,460)	\$538,989,213	-1.58%
2019	(\$7,662,063)	\$532,727,017	-1.44%
2018	(\$8,868,741)	\$520,429,961	-1.70%
2017	(\$8,981,158)	\$484,026,717	-1.86%
2016	(\$7,527,377)	\$426,338,011	-1.77%
2015	(\$11,292,268)	\$444,217,356	-2.54%
2014	(\$9,383,790)	\$442,308,448	-2.12%
2013	(\$8,428,933)	\$383,196,817	-2.20%

* = Projected