

Date: May 17, 2024
To: Board of Retirement
From: Doris L. Rentschler, Executive Director
Subject: Administrative Report

Administrative and Operations Updates

AMICUS BRIEF TO COURT REGARDING *VCERA* DECISION:

At the March Retirement Board meeting direction was given for staff to submit a letter in support of the lower court's *VCERA v. CJAACVAC* ruling. In mid-April, the California Supreme Court granted review of *VCERA v. CJAACVAC*.

If the lower court ruling is reversed, MCERA could be required to alter the manner in which annual leave cash-out payments that exceed the amount permitted in a year (straddling) were handled as part of the *Alameda* corrections. The attorney for VCERA is asking other CERL systems to consider submitting an amicus brief to the Court. Briefs will be due by August 7th.

Staff recommends MCERA file an amicus brief or sign on to a joint brief with other CERL plans and seeks Board direction.

PENSIONGOLD UPDATES:

Most functionality of the Split Account release has been tested. The release has been moved to the production environment (but not activated) while testing continues. This will allow LRS to release the ESF security update to the TEST site with the intention to have this in production by May 24th to accommodate a change at County IT that is eliminating an application used for the transfer of data from PG to our printer for payments by check. Following the ESF upgrade, the next release will be a variety of minor enhancements and bug fixes. Thereafter, LRS will start work on addressing issues with the service purchase function.

STAFFING UPDATE:

MCERA conducted interviews for a Retirement Specialist I the week of April 29th. MCERA received sixteen candidates and interviewed eleven. Four 2nd interviews were completed on Friday, May 3rd. Mike Angulo has accepted the position and will begin on May 28, 2024.

SACRS Legislative Updates

Please see the attached Legislative Update.