

Board of Retirement Meeting Agenda

May 15, 2024 - 8:30 a.m.

**Meeting Location: Mendocino County Board of Supervisors Chambers
501 Low Gap Road, Ukiah CA 95482**

The public may watch this meeting online on the Mendocino County You Tube Page at www.youtube.com/mendocinocountyvideo.

Public Comment may be made during this meeting in-person, virtually by using the webinar meeting link: <https://mendocinocounty.zoom.us/j/81481915554>, or by dialing the webinar meeting telephone number: (669) 900-9128 and entering the webinar ID 814 8191 5554. Written public comment may be submitted in advance by email to retirementassociation@mendocinocounty.org or by fax to (707) 467-6472. Please indicate the agenda item number on which you wish to comment on.

Roll Call and Pledge of Allegiance

Public Comment on Items not on Agenda: Members of the public are welcome to address the board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda but may briefly answer questions. Public comment on individual agenda items will be allowed at the time an agenda item is discussed and is limited to 3 minutes per person. Individuals wishing to address the board under public comment are welcome to do so per the instructions above.

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

- a) Minutes of the April 17, 2024 Board Meeting
- b) April 2024 Retirement Report
- c) April 2024 Preliminary Monthly Financial Report

2) Discussion Regarding the Historical Benefit Review Project Status Report and Project Updates

3) Discussion and Possible Action Regarding Investment Matters

- a) Discussion Regarding Portfolio Recommendations
 1. Trustee Gjerde's Portfolio Recommendations Memo
 2. Staff Memo Regarding Investment Process and Response to Portfolio Recommendations
- b) Callan Fees from Investment Managers
- c) Callan Due Diligence Report
- d) Quarterly Investment Report, Full Report

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- e) Quarterly Investment Report, Summary
 - f) Monthly Investment Performance Report
- 4) **Discussion Regarding Fiscal Year 2023/2024 Budget Update**
 - 5) **Discussion and Possible Action Regarding Proposed Fiscal Year 2024/2025 Budget**
 - 6) **Discussion and Possible Action Regarding Contract with Contractor for Kings Court Americans with Disabilities Act (ADA) Improvements**
 - 7) **Discussion Regarding Administrative Report**
 - a) Administrative and Operations Update
 - b) SACRS Legislative Update
 - 8) **General Board Member Discussion**
 - 9) **Closed Session**
 - a) Nonservice Connected Disability Application, Rhonda Baker, Program Specialist II, Pursuant to Government Code Section 54957(b)
 - b) Public Employee Performance Evaluation – Executive Director – Pursuant to Government Code Section 54957
 - 10) **Adjournment and Notice of Next Board of Retirement Meeting**

The **Audit Committee will be meeting today, May 15, 2024 at 1:00 p.m.** in the Board of Retirement Conference Room, 625-B Kings Court, Ukiah CA 95482. The next regularly scheduled Board of Retirement meeting will be held in the Mendocino County Board of Supervisors Chambers, 501 Low Gap Road, Ukiah CA, on **Wednesday June 19, 2024 at 8:30 a.m.** Please visit www.mendocinocounty.org/retirement for meeting information.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.