

Board of Retirement Meeting Agenda

March 20, 2024 - 8:30 a.m.

**Meeting Location: Mendocino County Board of Supervisors Chambers
501 Low Gap Road, Ukiah CA 95482**

The public may attend this meeting in person or watch online on the Mendocino County You Tube Page at www.youtube.com/mendocinocountyvideo.

Public Comment may be made during this meeting in-person, by joining the Zoom webinar at <https://mendocinocounty.zoom.us/j/81481915554>, or by joining the Zoom webinar by phone by dialing (669) 900-9128 and enter webinar ID 814 8191 5554. Written public comment may be submitted in advance by email to retirementassociation@mendocinocounty.gov or by fax to (707) 467-6472. Please indicate the agenda item number on which you wish to comment on.

Roll Call and Pledge of Allegiance

Public Comment on Items not on Agenda: Members of the public are welcome to address the board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda but may briefly answer questions. Public comment on individual agenda items will be allowed at the time an agenda item is discussed and is limited to 3 minutes per person. Individuals wishing to address the board under public comment are welcome to do so per the instructions above.

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

- a) Minutes of the February 21, 2024 Board Meeting
- b) February 2024 Retirement Report
- c) February 2024 Preliminary Monthly Financial Report

2) Discussion and Possible Action Regarding Segal Actuarial Risk Report

3) Discussion and Possible Action Regarding Change in Allocation of the Cost of Cost of Living Adjustment (COLA) Benefits for Legacy Members with 30 Years of Service

4) Discussion and Possible Action Regarding Investment Matters

- a) Report on Board of Supervisors Meetings
 1. Memo from Dan Gjerde
- b) Small and Mid-Cap (SMID) Investment Manager Recommendation, MCERA Staff
- c) Small and Mid-Cap (SMID) Investment Manager Review, Callan

March 20, 2024 Board of Retirement Meeting Agenda Continued

- d) Preliminary Monthly Investment Performance Report
- 5) **Discussion and Possible Action Regarding Audit and Risk Management Services Enterprise-Wide Risk Assessment**
- 6) **Discussion and Possible Action Regarding Compensation Earnable and Pensionable Compensation Resolutions**
 - a) Resolution 2024-03 Defining Compensation Earnable Pursuant to Government Code Section 31461
 - b) Resolution 2024-04 Defining Pensionable Compensation Pursuant to Government Code Section 7522.34
- 7) **Discussion Regarding Administrative Report**
 - a) Administrative and Operations Update
 - b) SACRS 2024 Spring Conference
- 8) **General Board Member Discussion**
- 9) **Closed Session**
 - a) Service Connected Disability Application, Maria Gonzalez Magana, Cook, Pursuant to Government Code Section 54957(b)
- 10) **Adjournment and Notice of Next Board of Retirement Meeting**

The next regularly scheduled Board of Retirement meeting will be held in the Mendocino County Board of Supervisors Chambers, 501 Low Gap Road, Ukiah CA, on **Wednesday April 17, 2024 at 8:30 a.m.** Please visit www.mendocinocounty.org/retirement for meeting information.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.