



Andy Yeung, ASA, MAAA, FCA, EA
Vice President and Actuary
T 415.263.8283
ayeung@segalco.com

180 Howard Street
Suite 1100
San Francisco, CA 94105-6147
segalco.com

Via Email

January 18, 2024

Ms. Doris Rentschler
Executive Director
Mendocino County Employees Retirement Association
625-B Kings Court
Ukiah, CA 95482-5027

**Re: Mendocino County Employees Retirement Association (MCERA)
Cost-of-Living Adjustments (COLA) as of April 1, 2024**

Dear Doris:

We have determined the cost-of-living adjustments for the Association in accordance with Section 31870.1, as provided in the enclosed exhibit.

The cost-of-living factor to be used by the Association on April 1, 2024 is determined by comparing the December CPI for the West Region (with 1982-84 as the base period), as published by the Bureau of Labor Statistics, in each of the past two years. The ratio of the past two December indices, 325.932 in 2023 and 314.599 in 2022, is 1.0360. The County Law section cited above indicates that the resulting percentage change of 3.60% should be rounded to the nearest one-half percent, which is 3.5%.

Please note the above cost-of-living adjustment calculated using established procedures for MCERA may result in adjustments different from those calculated using alternative procedures by other systems.

For members who are not in the CalPEPRA tiers,¹ the actual cost-of-living adjustment is independent of the date of retirement. The CPI adjustment to be applied on April 1, 2024 is provided in Column (4) of the enclosed exhibit. The COLA bank on April 1, 2024 is provided in Column (5).

Please give us a call if you have any questions.

Sincerely,

Andy Yeung, ASA, MAAA, FCA, EA
Vice President and Actuary

bts/hy
Enclosure

¹ It should be noted that there is no COLA provided under the provisions adopted by the employer for the CalPEPRA plans.

Mendocino County Employees Retirement Association Cost-of-Living Adjustment (COLA) as of April 1, 2024

General Tiers 1, 2 and 3, Safety Tiers 1 and 2, and
Probation Tiers 1 and 2
(Section 31870.1 - Maximum Annual COLA of 3.0%)

Retirement Date	April 1, 2023 Accumulated Carry-Over (1)	CPI Change ¹ (2)	CPI Rounded ² (3)	CPI Used ³ (4)	April 1, 2024 Accumulated Carry-Over ⁴ (5)
On or Before 04/01/1971	57.0%	3.60%	3.5%	3.0%	57.5%
04/02/1971 to 04/01/1972	55.0%	3.60%	3.5%	3.0%	55.5%
04/02/1972 to 04/01/1973	54.0%	3.60%	3.5%	3.0%	54.5%
04/02/1973 to 04/01/1974	53.5%	3.60%	3.5%	3.0%	54.0%
04/02/1974 to 04/01/1975	50.5%	3.60%	3.5%	3.0%	51.0%
04/02/1975 to 04/01/1976	45.5%	3.60%	3.5%	3.0%	46.0%
04/02/1976 to 04/01/1977	40.5%	3.60%	3.5%	3.0%	41.0%
04/02/1977 to 04/01/1978	40.0%	3.60%	3.5%	3.0%	40.5%
04/02/1978 to 04/01/1979	37.5%	3.60%	3.5%	3.0%	38.0%
04/02/1979 to 04/01/1980	33.0%	3.60%	3.5%	3.0%	33.5%
04/02/1980 to 04/01/1981	29.5%	3.60%	3.5%	3.0%	30.0%
04/02/1981 to 04/01/1982	17.5%	3.60%	3.5%	3.0%	18.0%
04/02/1982 to 04/01/1983	7.5%	3.60%	3.5%	3.0%	8.0%
04/02/1983 to 04/01/2022	7.0%	3.60%	3.5%	3.0%	7.5%
04/02/2022 to 04/01/2023	3.0%	3.60%	3.5%	3.0%	3.5%
04/02/2023 to 04/01/2024		3.60%	3.5%	3.0%	0.5%

¹ Based on ratio of December 2023 CPI to December 2022 CPI for the West Region.

² Based on CPI change rounded to nearest one-half percent.

³ These are the cost-of-living adjustment factors to be applied on April 1, 2024.

⁴ These are the carry-over of the cost-of-living adjustments that have not been used on April 1, 2024.