

Section 4: Actuarial Valuation Basis

Exhibit 3: Member Contribution Rates (continued)

Safety Tier 2 Members' Contribution Rates Based on the June 30, 2023 Actuarial Valuation
(as a % of biweekly payroll)

Entry Age	Safety Tier 2					
	Basic		COLA ¹		Total	
	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54
15	5.76%	8.64%	1.95%	3.74%	7.71%	12.38%
16	5.76%	8.64%	1.95%	3.74%	7.71%	12.38%
17	5.84%	8.76%	2.00%	3.82%	7.84%	12.58%
18	5.92%	8.88%	2.05%	3.89%	7.97%	12.77%
19	6.00%	9.00%	2.10%	3.97%	8.10%	12.97%
20	6.09%	9.13%	2.16%	4.05%	8.25%	13.18%
21	6.17%	9.26%	2.21%	4.13%	8.38%	13.39%
22	6.26%	9.39%	2.26%	4.21%	8.52%	13.60%
23	6.35%	9.52%	2.32%	4.29%	8.67%	13.81%
24	6.44%	9.66%	2.38%	4.38%	8.82%	14.04%
25	6.53%	9.79%	2.43%	4.46%	8.96%	14.25%
26	6.62%	9.93%	2.49%	4.55%	9.11%	14.48%
27	6.71%	10.07%	2.54%	4.63%	9.25%	14.70%
28	6.81%	10.21%	2.61%	4.72%	9.42%	14.93%
29	6.91%	10.36%	2.67%	4.81%	9.58%	15.17%
30	7.01%	10.51%	2.73%	4.91%	9.74%	15.42%
31	7.11%	10.66%	2.79%	5.00%	9.90%	15.66%
32	7.21%	10.82%	2.85%	5.10%	10.06%	15.92%
33	7.32%	10.98%	2.92%	5.20%	10.24%	16.18%
34	7.43%	11.14%	2.99%	5.30%	10.42%	16.44%
35	7.54%	11.31%	3.06%	5.40%	10.60%	16.71%
36	7.65%	11.48%	3.13%	5.51%	10.78%	16.99%
37	7.77%	11.65%	3.20%	5.62%	10.97%	17.27%
38	7.87%	11.81%	3.26%	5.71%	11.13%	17.52%
39	7.99%	11.99%	3.34%	5.83%	11.33%	17.82%

¹ COLA rate is offset by 1.63%, which is picked up by the County.

Section 4: Actuarial Valuation Basis

Exhibit 3: Member Contribution Rates (continued)

Safety Tier 2 Members' Contribution Rates Based on the June 30, 2023 Actuarial Valuation
(as a % of biweekly payroll) (continued)

Safety Tier 2 (continued)						
Entry Age	Basic		COLA ¹		Total	
	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54
40	8.11%	12.16%	3.41%	5.93%	11.52%	18.09%
41	8.21%	12.32%	3.48%	6.03%	11.69%	18.35%
42	8.31%	12.46%	3.54%	6.12%	11.85%	18.58%
43	8.37%	12.56%	3.58%	6.18%	11.95%	18.74%
44	8.42%	12.63%	3.61%	6.22%	12.03%	18.85%
45	8.43%	12.64%	3.61%	6.23%	12.04%	18.87%
46	8.40%	12.60%	3.59%	6.21%	11.99%	18.81%
47	8.34%	12.51%	3.56%	6.15%	11.90%	18.66%
48	8.60%	12.90%	3.72%	6.39%	12.32%	19.29%
49 & Over	8.87%	13.30%	3.89%	6.64%	12.76%	19.94%

Interest: 6.50% per annum
 COLA: 2.75%
 Mortality: See Section 4, Exhibit 1
 Salary Increase: Inflation (2.50%) + Across-the-Board Increase (0.50%) + Merit/Promotion (See Section 4, Exhibit 1)
 COLA Loading Factor: 62.19%

¹ COLA rate is offset by 1.63%, which is picked up by the County.