

Section 4: Actuarial Valuation Basis

Exhibit 3: Member Contribution Rates (continued)

Probation Tier 2 Members' Contribution Rates Based on the June 30, 2023 Actuarial Valuation
(as a % of biweekly payroll)

Entry Age	Probation Tier 2					
	Basic		COLA		Total	
	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54
15	5.76%	8.64%	3.05%	4.57%	8.81%	13.21%
16	5.76%	8.64%	3.05%	4.57%	8.81%	13.21%
17	5.84%	8.76%	3.09%	4.63%	8.93%	13.39%
18	5.92%	8.88%	3.13%	4.70%	9.05%	13.58%
19	6.00%	9.00%	3.17%	4.76%	9.17%	13.76%
20	6.09%	9.13%	3.22%	4.83%	9.31%	13.96%
21	6.17%	9.26%	3.27%	4.90%	9.44%	14.16%
22	6.26%	9.39%	3.31%	4.97%	9.57%	14.36%
23	6.35%	9.52%	3.36%	5.04%	9.71%	14.56%
24	6.44%	9.66%	3.41%	5.11%	9.85%	14.77%
25	6.53%	9.79%	3.45%	5.18%	9.98%	14.97%
26	6.62%	9.93%	3.50%	5.25%	10.12%	15.18%
27	6.71%	10.07%	3.55%	5.33%	10.26%	15.40%
28	6.81%	10.21%	3.60%	5.40%	10.41%	15.61%
29	6.91%	10.36%	3.65%	5.48%	10.56%	15.84%
30	7.01%	10.51%	3.71%	5.56%	10.72%	16.07%
31	7.11%	10.66%	3.76%	5.64%	10.87%	16.30%
32	7.21%	10.82%	3.81%	5.72%	11.02%	16.54%
33	7.32%	10.98%	3.87%	5.81%	11.19%	16.79%
34	7.43%	11.14%	3.93%	5.89%	11.36%	17.03%
35	7.54%	11.31%	3.99%	5.98%	11.53%	17.29%
36	7.65%	11.48%	4.05%	6.07%	11.70%	17.55%
37	7.77%	11.65%	4.11%	6.16%	11.88%	17.81%
38	7.87%	11.81%	4.17%	6.25%	12.04%	18.06%
39	7.99%	11.99%	4.23%	6.34%	12.22%	18.33%

Section 4: Actuarial Valuation Basis

Exhibit 3: Member Contribution Rates (continued)

Probation Tier 2 Members' Contribution Rates Based on the June 30, 2023 Actuarial Valuation
(as a % of biweekly payroll) (continued)

Probation Tier 2 (continued)						
Entry Age	Basic		COLA		Total	
	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54
40	8.11%	12.16%	4.29%	6.43%	12.40%	18.59%
41	8.21%	12.32%	4.35%	6.52%	12.56%	18.84%
42	8.31%	12.46%	4.39%	6.59%	12.70%	19.05%
43	8.37%	12.56%	4.43%	6.65%	12.80%	19.21%
44	8.42%	12.63%	4.45%	6.68%	12.87%	19.31%
45	8.43%	12.64%	4.46%	6.69%	12.89%	19.33%
46	8.40%	12.60%	4.45%	6.67%	12.85%	19.27%
47	8.34%	12.51%	4.41%	6.62%	12.75%	19.13%
48	8.60%	12.90%	4.55%	6.83%	13.15%	19.73%
49 & Over	8.87%	13.30%	4.69%	7.04%	13.56%	20.34%

Interest: 6.50% per annum
 COLA: 2.75%
 Mortality: See Section 4, Exhibit 1
 Salary Increase: Inflation (2.50%) + Across-the-Board Increase (0.50%) + Merit/Promotion (See Section 4, Exhibit 1)
 COLA Loading Factor: 52.91%