

Section 4: Actuarial Valuation Basis

Exhibit 3: Member Contribution Rates (continued)

General Tier 2 and Tier 3 Members' Contribution Rates Based on the June 30, 2023 Actuarial Valuation
(as a % of biweekly payroll)

Entry Age	General Tier 2 and 3					
	Basic		COLA		Total	
	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54
15	4.58%	6.87%	1.69%	2.54%	6.27%	9.41%
16	4.58%	6.87%	1.69%	2.54%	6.27%	9.41%
17	4.64%	6.96%	1.72%	2.58%	6.36%	9.54%
18	4.71%	7.06%	1.74%	2.61%	6.45%	9.67%
19	4.78%	7.17%	1.77%	2.65%	6.55%	9.82%
20	4.85%	7.27%	1.79%	2.69%	6.64%	9.96%
21	4.91%	7.37%	1.82%	2.73%	6.73%	10.10%
22	4.98%	7.47%	1.84%	2.76%	6.82%	10.23%
23	5.05%	7.58%	1.87%	2.81%	6.92%	10.39%
24	5.13%	7.69%	1.90%	2.85%	7.03%	10.54%
25	5.20%	7.80%	1.93%	2.89%	7.13%	10.69%
26	5.27%	7.91%	1.95%	2.93%	7.22%	10.84%
27	5.35%	8.02%	1.98%	2.97%	7.33%	10.99%
28	5.42%	8.13%	2.01%	3.01%	7.43%	11.14%
29	5.50%	8.25%	2.03%	3.05%	7.53%	11.30%
30	5.57%	8.36%	2.06%	3.09%	7.63%	11.45%
31	5.65%	8.48%	2.09%	3.14%	7.74%	11.62%
32	5.73%	8.60%	2.12%	3.18%	7.85%	11.78%
33	5.81%	8.72%	2.15%	3.23%	7.96%	11.95%
34	5.89%	8.84%	2.18%	3.27%	8.07%	12.11%
35	5.98%	8.97%	2.21%	3.32%	8.19%	12.29%
36	6.07%	9.10%	2.25%	3.37%	8.32%	12.47%
37	6.15%	9.23%	2.28%	3.42%	8.43%	12.65%
38	6.24%	9.36%	2.31%	3.46%	8.55%	12.82%
39	6.33%	9.49%	2.34%	3.51%	8.67%	13.00%

Section 4: Actuarial Valuation Basis

Exhibit 3: Member Contribution Rates (continued)

General Tier 2 and Tier 3 Members' Contribution Rates Based on the June 30, 2023 Actuarial Valuation
(as a % of biweekly payroll) (continued)

General Tier 2 and 3 (continued)						
Entry Age	Basic		COLA		Total	
	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54
40	6.42%	9.63%	2.37%	3.56%	8.79%	13.19%
41	6.51%	9.77%	2.41%	3.62%	8.92%	13.39%
42	6.61%	9.92%	2.45%	3.67%	9.06%	13.59%
43	6.71%	10.07%	2.49%	3.73%	9.20%	13.80%
44	6.81%	10.22%	2.52%	3.78%	9.33%	14.00%
45	6.92%	10.38%	2.56%	3.84%	9.48%	14.22%
46	7.03%	10.54%	2.60%	3.90%	9.63%	14.44%
47	7.15%	10.72%	2.65%	3.97%	9.80%	14.69%
48	7.27%	10.90%	2.69%	4.03%	9.96%	14.93%
49	7.38%	11.07%	2.73%	4.10%	10.11%	15.17%
50	7.49%	11.24%	2.77%	4.16%	10.26%	15.40%
51	7.59%	11.38%	2.81%	4.21%	10.40%	15.59%
52	7.66%	11.49%	2.83%	4.25%	10.49%	15.74%
53	7.71%	11.56%	2.85%	4.28%	10.56%	15.84%
54	7.71%	11.57%	2.85%	4.28%	10.56%	15.85%
55	7.70%	11.55%	2.85%	4.27%	10.55%	15.82%
56	7.67%	11.50%	2.84%	4.26%	10.51%	15.76%
57	7.62%	11.43%	2.82%	4.23%	10.44%	15.66%
58	7.85%	11.78%	2.91%	4.36%	10.76%	16.14%
59 & Over	8.10%	12.15%	3.00%	4.50%	11.10%	16.65%

Interest: 6.50% per annum
 COLA: 2.75%
 Mortality: See Section 4, Exhibit 1
 Salary Increase: Inflation (2.50%) + Across-the-Board Increase (0.50%) + Merit/Promotion (See Section 4, Exhibit 1)
 COLA Loading Factor: 37.01%