



**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	0.98
Average Coupon	1.66%
Average Purchase YTM	1.85%
Average Market YTM	3.83%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	1.03 yrs
Average Life	1.03 yrs

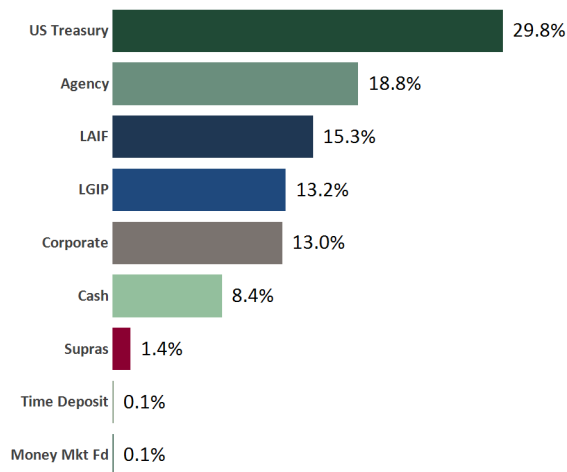
**ACCOUNT SUMMARY**

	Beg. Values as of 11/30/22	End Values as of 12/31/22
Market Value	443,064,947	490,151,746
Accrued Interest	1,062,494	1,195,441
<b>Total Market Value</b>	<b>444,127,442</b>	<b>491,347,187</b>
Income Earned	478,701	540,183
Cont/WD		
Par	458,046,987	504,942,031
Book Value	455,916,292	502,662,823
Cost Value	455,326,530	502,068,195

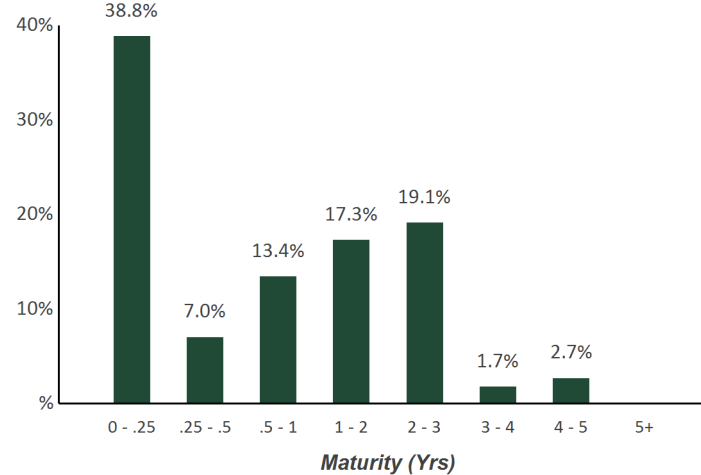
**TOP ISSUERS**

Government of United States	29.8%
Local Agency Investment Fund	15.3%
CAMP	13.2%
Custodial Checking Account	8.3%
Federal Farm Credit Bank	8.2%
Federal Home Loan Mortgage Corp	6.1%
Federal National Mortgage Assoc	2.3%
Federal Home Loan Bank	2.3%
<b>Total</b>	<b>85.5%</b>

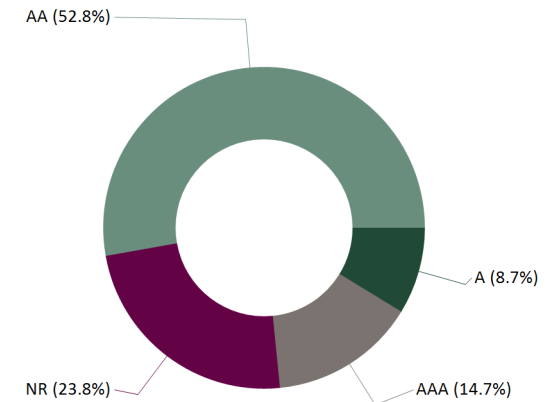
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



# Statement of Compliance

As of December 31, 2022



## County of Mendocino Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitation; Full Faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	30% max per Agency issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or U.S. government-sponsored enterprises	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by two NRSROs; 30% max; 10% max per issuer; Unsubordinated obligations issued by IBRD, IFC, or IADB	<i>Complies</i>
Municipal Securities	"A" rating category or higher by a NRSRO; 30% max; 5% max per issuer; Include obligations of the County, the State of California, and any local agency within the State of California; Obligations of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by two NRSROs; 30% max; 5% max per issuer; Issued by corporations organized and operating within U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complies</i>
Asset-Backed Securities (ABS) and Mortgage Pass-Through Securities	"AA" rating category or better by two NRSROs; 20% max (combined Mortgage Pass-Through and Asset-Backed Securities); 5% max per issuer in Asset Backed or Commercial Mortgage security issuer. No issuer limitation on any Mortgage security where the issuer is U.S. Treasury or Federal Agency/GSE	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	"A" rating category or higher by two NRSROs for long-term obligations; and/or "A-1" rating category or higher by two NRSROs for short-term debt obligations; 30% max (including CDARS); 5% max per issuer	<i>Complies</i>
Certificate of Deposit Placement Service (CDARS)	30% max (combined Negotiable Certificates of Deposit including CDARS)	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 5% max per issuer	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 5% max per issuer	<i>Complies</i>
Banker's Acceptances	"A-1" rating category or higher by two NRSROs for short-term debt obligations; and "A" rating category or higher by two NRSROs for long-term debt obligations; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>
Commercial Paper	"A-1" rating category or higher by two NRSROs for short-term obligations; and "A" rating category or higher by two NRSROs for long-term obligations, if any; 40% max; 5% max per issuer; 270 days max maturity; Issuer is a corporation organized and operating in the U.S. with assets in excess of \$500 million; If the issuer is organized within the U.S. as a special purpose corporation, trust, or limited liability corporation, then the securities must have program-wide credit enhancement including, but not limited to, overcollateralization, letters of credit, or a surety bond.	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund; 20% max in Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Maximum permitted amount by LAIF	<i>Complies</i>

Local Government Investment Pool (LGIP)		<i>Complies</i>
Repurchase Agreements	No limitation; 1 year max maturity; 102% collateralized; Not used by investment adviser	<i>Complies</i>
Prohibited	Inverse floaters, range notes, mortgage derived interest-only strips; Securities with maturity longer than 5 years (unless approved by the Board of Supervisors); Zero interest accrual if held to maturity; Under a provision sunsetting January 1, 2026, securities backed by the U.S. Government that could result in zero or negative interest accrual if held to maturity are permitted; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse Repurchase Agreements; Securities lending; Foreign currency denominated securities	<i>Complies</i>
Social and Environmental Concerns	Investments are encouraged in entities that support equality of rights regardless of sex, race, age, disability, or sexual orientation, as well as those entities that practice environmentally sound and fair labor practices. Investments are discouraged in entities that receive a significant portion of their revenues from the manufacturer of tobacco products, firearms, or weapons not used in our national defense.	<i>Complies</i>
Maximum Per Issuer	5% max per issuer, except for U.S. Government securities, LGIPs, Supranationals, and money market mutual funds, or unless otherwise specified in this policy	<i>Complies</i>
Maximum maturity	5 years maximum maturity	<i>Complies</i>

## Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3133ELNW0	FFCB Note 1.45% Due 2/21/2023	3,000,000.00	02/14/2020 1.45%	2,999,940.00 2,999,997.21	99.62 4.18%	2,988,606.09 15,708.33	0.61% (11,391.12)	Aaa / AA+ AAA	0.14 0.14
3130ADRG9	FHLB Note 2.75% Due 3/10/2023	3,000,000.00	03/28/2019 2.24%	3,057,120.00 3,002,693.59	99.72 4.21%	2,991,491.13 25,437.50	0.61% (11,202.46)	Aaa / AA+ NR	0.19 0.19
3137EAEQ8	FHLMC Note 0.375% Due 4/20/2023	4,235,000.00	Various 0.36%	4,236,232.50 4,235,141.12	98.75 4.57%	4,181,912.28 3,132.14	0.85% (53,228.84)	Aaa / AA+ AAA	0.30 0.30
3137EAER6	FHLMC Note 0.375% Due 5/5/2023	3,000,000.00	05/05/2020 0.39%	2,998,740.00 2,999,857.05	98.62 4.45%	2,958,503.04 1,750.00	0.60% (41,354.01)	Aaa / AA+ AAA	0.34 0.34
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	3,050,000.00	05/20/2020 0.35%	3,040,819.50 3,048,817.85	98.33 4.59%	2,999,113.65 826.04	0.61% (49,704.20)	Aaa / AA+ AAA	0.39 0.38
3133ELG81	FFCB Note 0.3% Due 6/8/2023	4,000,000.00	06/02/2020 0.33%	3,997,000.00 3,999,567.12	98.23 4.44%	3,929,075.52 766.67	0.80% (70,491.60)	Aaa / AA+ AAA	0.44 0.43
3133834G3	FHLB Note 2.125% Due 6/9/2023	2,750,000.00	06/10/2019 2.00%	2,763,035.00 2,751,420.54	98.89 4.71%	2,719,360.96 3,571.18	0.55% (32,059.58)	Aaa / AA+ NR	0.44 0.43
3133EKS7	FFCB Note 1.77% Due 6/26/2023	2,500,000.00	06/21/2019 1.89%	2,488,375.00 2,498,599.59	98.67 4.58%	2,466,628.22 614.58	0.50% (31,971.37)	Aaa / AA+ AAA	0.48 0.48
3137EAES4	FHLMC Note 0.25% Due 6/26/2023	3,300,000.00	06/24/2020 0.35%	3,290,364.00 3,298,451.20	97.94 4.59%	3,231,871.57 114.58	0.66% (66,579.63)	Aaa / AA+ AAA	0.48 0.48
3135G05G4	FNMA Note 0.25% Due 7/10/2023	3,475,000.00	07/08/2020 0.32%	3,467,528.75 3,473,703.62	97.65 4.83%	3,393,509.79 4,126.56	0.69% (80,193.83)	Aaa / AA+ AAA	0.52 0.51
3133EKZK5	FFCB Note 1.6% Due 8/14/2023	3,000,000.00	08/09/2019 1.63%	2,996,040.00 2,999,390.14	98.08 4.77%	2,942,521.29 18,266.67	0.60% (56,868.85)	Aaa / AA+ AAA	0.62 0.60
3133EL3V4	FFCB Note 0.2% Due 8/14/2023	4,000,000.00	08/12/2020 0.27%	3,991,640.00 3,998,282.19	97.14 4.94%	3,885,730.60 3,044.44	0.79% (112,551.59)	Aaa / AA+ AAA	0.62 0.60
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	4,825,000.00	Various 0.29%	4,818,968.50 4,823,703.38	97.09 4.87%	4,684,514.05 4,255.38	0.95% (139,189.33)	Aaa / AA+ AAA	0.65 0.63
3133EL6J8	FFCB Note 0.22% Due 9/8/2023	4,000,000.00	09/14/2020 0.26%	3,995,648.00 3,999,000.00	96.83 4.98%	3,873,009.68 2,762.22	0.79% (125,990.32)	Aaa / AA+ AAA	0.69 0.67
3137EAEW5	FHLMC Note 0.25% Due 9/8/2023	4,045,000.00	Various 0.25%	4,045,461.15 4,045,111.01	96.99 4.76%	3,923,289.14 3,174.20	0.80% (121,821.87)	Aaa / AA+ AAA	0.69 0.67
3133EMBS0	FFCB Note 0.2% Due 10/2/2023	4,000,000.00	09/28/2020 0.24%	3,995,240.00 3,998,808.91	96.49 5.00%	3,859,778.04 1,977.78	0.79% (139,030.87)	Aaa / AA+ AAA	0.75 0.73

# Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	3,900,000.00	10/14/2020 0.25%	3,885,453.00 3,896,173.94	96.45 4.75%	3,761,501.37 1,015.63	0.77% (134,672.57)	Aaa / AA+ AAA	0.79 0.77
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	4,385,000.00	11/03/2020 0.28%	4,381,053.50 4,383,887.35	96.20 4.88%	4,218,575.00 1,674.83	0.86% (165,312.35)	Aaa / AA+ AAA	0.85 0.83
3133EMHR6	FFCB Note 0.25% Due 11/27/2023	5,000,000.00	12/16/2020 0.21%	5,005,900.00 5,001,811.16	96.06 4.74%	4,803,229.30 1,180.56	0.98% (198,581.86)	Aaa / AA+ AAA	0.91 0.88
3135G06H1	FNMA Note 0.25% Due 11/27/2023	5,000,000.00	12/16/2020 0.22%	5,004,400.00 5,001,350.70	96.06 4.75%	4,802,965.50 1,180.56	0.98% (198,385.20)	Aaa / AA+ AAA	0.91 0.88
3137EAF2	FHLMC Note 0.25% Due 12/4/2023	2,900,000.00	12/02/2020 0.28%	2,897,129.00 2,899,116.41	95.86 4.88%	2,779,922.22 543.75	0.57% (119,194.19)	Aaa / AA+ AAA	0.93 0.90
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	1,845,000.00	02/22/2021 0.26%	1,844,335.80 1,844,744.63	95.07 4.69%	1,754,040.95 1,601.56	0.36% (90,703.68)	Aaa / AA+ AAA	1.16 1.12
3133XVDG3	FHLB Note 4.375% Due 9/13/2024	3,500,000.00	09/26/2022 4.48%	3,493,210.00 3,494,119.12	99.59 4.62%	3,485,676.85 45,937.50	0.72% (8,442.27)	Aaa / AA+ NR	1.70 1.60
3130AQF40	FHLB Note 1% Due 12/20/2024	2,000,000.00	12/21/2021 1.03%	1,998,240.00 1,998,843.29	93.42 4.53%	1,868,422.58 611.11	0.38% (130,420.71)	Aaa / AA+ AAA	1.97 1.91
3133ENKS8	FFCB Note 1.125% Due 1/6/2025	5,000,000.00	Various 1.22%	4,986,371.00 4,990,805.74	93.49 4.55%	4,674,347.15 27,343.75	0.96% (316,458.59)	Aaa / AA+ AAA	2.02 1.94
3133ENWH9	FFCB Note 2.9% Due 5/9/2025	5,000,000.00	05/03/2022 2.97%	4,990,250.00 4,992,358.35	96.70 4.39%	4,834,907.05 20,944.44	0.99% (157,451.30)	Aaa / AA+ AAA	2.36 2.23
<b>Total Agency</b>		<b>94,710,000.00</b>	<b>0.88%</b>	<b>94,668,494.70</b> <b>94,675,755.21</b>	<b>4.67%</b>	<b>92,012,503.02</b> <b>191,561.96</b>	<b>18.77%</b> <b>(2,663,252.19)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>0.85</b> <b>0.82</b>
<b>CASH</b>									
90CASH\$00	Cash Custodial Cash Account	17,523.32	Various 0.00%	17,523.32 17,523.32	1.00 0.00%	17,523.32 0.00	0.00% 0.00	NR / NR NR	0.00 0.00
90CHECK\$1	Checking Deposit Bank Account	41,012,728.88	Various 0.00%	41,012,728.88 41,012,728.88	1.00 0.00%	41,012,728.88 0.00	8.35% 0.00	NR / NR NR	0.00 0.00
<b>Total Cash</b>		<b>41,030,252.20</b>	<b>N/A</b>	<b>41,030,252.20</b>	<b>0.00%</b>	<b>41,030,252.20</b> <b>0.00</b>	<b>8.35%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
89236TEL5	Toyota Motor Credit Corp Note 2.7% Due 1/11/2023	1,500,000.00	05/20/2019 2.66%	1,501,890.00 1,500,014.21	99.95 4.40%	1,499,267.36 19,125.00	0.31% (746.85)	A1 / A+ A+	0.03 0.03
69371RQ41	Paccar Financial Corp Note 1.9% Due 2/7/2023	1,000,000.00	10/31/2019 1.90%	999,950.00 999,998.44	99.71 4.80%	997,076.50 7,600.00	0.20% (2,921.94)	A1 / A+ NR	0.10 0.10
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	700,000.00	04/06/2021 0.44%	699,433.00 699,925.91	98.89 4.65%	692,236.52 661.11	0.14% (7,689.39)	A1 / A+ A+	0.26 0.26
931142DH3	Wal-Mart Stores Callable Note Cont 1/11/2023 2.55% Due 4/11/2023	1,500,000.00	05/01/2019 2.62%	1,495,965.00 1,499,719.60	99.38 4.80%	1,490,629.32 8,500.00	0.31% (9,090.28)	Aa2 / AA AA	0.28 0.27
037833AK6	Apple Inc Note 2.4% Due 5/3/2023	1,000,000.00	05/20/2019 2.65%	990,790.00 999,220.79	99.20 4.78%	991,991.64 3,866.67	0.20% (7,229.15)	Aaa / AA+ NR	0.34 0.33
037833DV9	Apple Inc Note 0.75% Due 5/11/2023	1,000,000.00	06/26/2020 0.46%	1,008,300.00 1,001,032.54	98.56 4.81%	985,583.96 1,041.67	0.20% (15,448.58)	Aaa / AA+ NR	0.36 0.35
57629WCU2	Mass Mutual Global funding Note 0.85% Due 6/9/2023	2,000,000.00	12/22/2021 0.73%	2,003,420.00 2,001,027.94	98.15 5.15%	1,963,081.48 1,038.89	0.40% (37,946.46)	Aa3 / AA+ AA+	0.44 0.43
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	1,960,000.00	03/01/2021 0.47%	1,958,608.40 1,959,494.57	95.64 4.78%	1,874,539.53 4,018.00	0.38% (84,955.04)	A2 / A A	1.05 1.02
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	540,000.00	01/28/2021 0.39%	539,373.60 539,772.89	95.15 4.99%	513,828.33 782.25	0.10% (25,944.56)	A1 / A+ NR	1.09 1.06
89114QCQ9	Toronto Dominion Bank Note 0.55% Due 3/4/2024	2,000,000.00	04/20/2021 0.58%	1,998,520.00 1,999,395.00	95.00 4.99%	1,899,953.50 3,575.00	0.39% (99,441.50)	A1 / A AA-	1.18 1.14
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	2,300,000.00	Various 0.71%	2,302,710.00 2,301,044.53	95.07 4.99%	2,186,564.02 4,935.41	0.45% (114,480.51)	A2 / A A	1.21 1.18
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	2,500,000.00	12/01/2021 0.93%	2,470,800.00 2,483,712.23	94.22 4.88%	2,355,619.88 1,531.25	0.48% (128,092.35)	A1 / AA AA-	1.36 1.33
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	3,430,000.00	Various 2.48%	3,289,043.07 3,337,362.22	94.13 4.91%	3,228,747.49 1,886.50	0.66% (108,614.73)	A2 / A A	1.38 1.34
24422EVQ9	John Deere Capital Corp Note 0.45% Due 6/7/2024	1,860,000.00	06/07/2021 0.49%	1,857,675.00 1,858,887.49	94.02 4.82%	1,748,760.41 558.00	0.36% (110,127.08)	A2 / A A	1.44 1.40
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	1,735,000.00	12/07/2021 1.04%	1,716,713.10 1,724,189.73	93.84 4.83%	1,628,139.55 5,000.17	0.33% (96,050.18)	A2 / A+ NR	1.54 1.49



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<b>CORPORATE</b>									
59217GEP0	Metlife Note 0.7% Due 9/27/2024	2,000,000.00	12/01/2021 1.20%	1,972,600.00 1,983,091.35	92.47 5.29%	1,849,346.02 3,655.56	0.38% (133,745.33)	Aa3 / AA- AA-	1.74 1.68
74153WCQ0	Pricoa Global Funding Note 1.15% Due 12/6/2024	1,530,000.00	12/01/2021 1.19%	1,528,424.10 1,528,984.45	92.56 5.25%	1,416,116.56 1,221.88	0.29% (112,867.89)	Aa3 / AA- AA-	1.93 1.86
89236TJT3	Toyota Motor Credit Corp Note 1.45% Due 1/13/2025	1,885,000.00	01/10/2022 1.50%	1,882,474.10 1,883,287.64	93.69 4.74%	1,766,108.75 12,755.17	0.36% (117,178.89)	A1 / A+ A+	2.04 1.95
64952WEK5	New York Life Global Note 1.45% Due 1/14/2025	3,265,000.00	01/11/2022 1.49%	3,261,473.80 3,262,606.30	93.22 4.99%	3,043,628.10 21,961.66	0.62% (218,978.20)	Aaa / AA+ AAA	2.04 1.95
78016EYM3	Royal Bank of Canada Note 1.6% Due 1/21/2025	3,000,000.00	01/12/2022 1.60%	3,000,000.00 3,000,000.00	93.45 4.99%	2,803,519.68 21,333.33	0.57% (196,480.32)	A1 / A AA-	2.06 1.97
69371RQ66	Paccar Financial Corp Note 1.8% Due 2/6/2025	2,000,000.00	04/18/2022 2.99%	1,936,520.00 1,952,405.51	94.16 4.76%	1,883,191.88 14,500.00	0.39% (69,213.63)	A1 / A+ NR	2.10 2.00
46647PBY1	JP Morgan Chase & Co Callable Note Cont 2/16/2024 0.563% Due 2/16/2025	2,575,000.00	Various 1.05%	2,568,630.00 2,571,454.52	94.34 5.12%	2,429,169.66 5,436.47	0.50% (142,284.86)	A1 / A- AA-	2.13 2.05
59217GEW5	Metlife Note 2.8% Due 3/21/2025	960,000.00	03/14/2022 2.83%	959,145.60 959,368.55	95.94 4.74%	921,039.88 7,466.67	0.19% (38,328.67)	Aa3 / AA- AA-	2.22 2.10
023135CE4	Amazon.com Inc Note 3% Due 4/13/2025	2,000,000.00	04/18/2022 2.93%	2,003,780.00 2,002,891.40	96.57 4.60%	1,931,336.30 13,000.00	0.40% (71,555.10)	A1 / AA AA-	2.28 2.16
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	1,000,000.00	02/22/2022 2.10%	1,004,390.00 1,003,165.52	94.88 4.63%	948,849.87 4,750.00	0.19% (54,315.65)	A2 / A A	2.29 2.18
06406RBC0	Bank of NY Mellon Corp Callable Note Cont 3/25/2025 3.35% Due 4/25/2025	2,740,000.00	04/19/2022 3.35%	2,739,616.40 2,739,703.98	96.89 4.78%	2,654,909.25 16,828.17	0.54% (84,794.73)	A1 / A AA-	2.32 2.18
037833DT4	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	2,000,000.00	04/26/2022 2.95%	1,894,800.00 1,918,325.34	92.14 4.68%	1,842,778.52 3,125.00	0.38% (75,546.82)	Aaa / AA+ NR	2.36 2.28
89115A2A9	Toronto-Dominion Bank Note 3.766% Due 6/6/2025	2,000,000.00	06/02/2022 3.70%	2,003,660.00 2,002,967.48	97.04 5.08%	1,940,715.40 5,230.56	0.40% (62,252.08)	A1 / A NR	2.43 2.28
06406RBF3	Bank of NY Mellon Corp Callable Note Cont 6/13/2024 3.43% Due 6/13/2025	1,095,000.00	06/08/2022 3.43%	1,095,000.00 1,095,000.00	97.81 4.79%	1,070,975.05 1,877.93	0.22% (24,024.95)	A1 / A AA-	2.45 2.31
46647PDE3	JP Morgan Chase & Co Callable Note Cont 6/14/2025 3.845% Due 6/14/2025	1,500,000.00	06/08/2022 3.83%	1,500,480.00 1,500,348.02	97.81 5.18%	1,467,150.39 2,883.75	0.30% (33,197.63)	A1 / A- AA-	2.45 2.32

# Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
931142EW9	Wal-Mart Stores Note 3.9% Due 9/9/2025	2,000,000.00	09/09/2022 3.86%	2,002,460.00 2,002,212.20	98.48 4.50%	1,969,634.78 24,266.67	0.41% (32,577.42)	Aa2 / AA AA	2.69 2.49
437076CR1	Home Depot Callable Note Cont 8/15/2025 4% Due 9/15/2025	2,875,000.00	Various 4.08%	2,868,840.40 2,869,427.03	98.79 4.48%	2,840,329.83 32,583.33	0.58% (29,097.20)	A2 / A A	2.71 2.51
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	2,900,000.00	Various 3.33%	2,815,820.00 2,830,948.00	93.13 5.24%	2,700,662.44 20,394.25	0.55% (130,285.56)	A1 / A AA-	3.10 2.00
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	4,000,000.00	11/28/2022 4.49%	3,921,560.00 3,923,107.52	97.78 4.57%	3,911,027.72 22,666.67	0.80% (12,079.80)	A2 / A+ A+	4.36 3.93
<b>Total Corporate</b>		<b>66,350,000.00</b>	<b>2.21%</b>	<b>65,792,865.57</b> <b>65,934,092.90</b>	<b>4.86%</b>	<b>63,446,509.57</b> <b>300,056.99</b>	<b>12.97%</b> <b>(2,487,583.33)</b>	<b>A1 / A+</b> <b>AA-</b>	<b>1.92</b> <b>1.77</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	75,000,000.00	Various 2.23%	75,000,000.00 75,000,000.00	1.00 2.23%	75,000,000.00 321,779.17	15.33% 0.00	NR / NR NR	0.00 0.00
<b>Total LAIF</b>		<b>75,000,000.00</b>	<b>2.23%</b>	<b>75,000,000.00</b> <b>75,000,000.00</b>	<b>2.23%</b>	<b>75,000,000.00</b> <b>321,779.17</b>	<b>15.33%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>									
90CAMP\$00	California Asset Mgmt Program CAMP	65,000,000.00	Various 4.50%	65,000,000.00 65,000,000.00	1.00 4.50%	65,000,000.00 0.00	13.23% 0.00	NR / AAA NR	0.00 0.00
<b>Total Local Gov Investment Pool</b>		<b>65,000,000.00</b>	<b>4.50%</b>	<b>65,000,000.00</b> <b>65,000,000.00</b>	<b>4.50%</b>	<b>65,000,000.00</b> <b>0.00</b>	<b>13.23%</b> <b>0.00</b>	<b>NR / AAA</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>MONEY MARKET FUND</b>									
261908107	Dreyfus Trsy/Agcy Cash Management 521	401,779.12	Various 4.17%	401,779.12 401,779.12	1.00 4.17%	401,779.12 0.00	0.08% 0.00	Aaa / AAA NR	0.00 0.00
<b>Total Money Market Fund</b>		<b>401,779.12</b>	<b>4.17%</b>	<b>401,779.12</b> <b>401,779.12</b>	<b>4.17%</b>	<b>401,779.12</b> <b>0.00</b>	<b>0.08%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>SUPRANATIONAL</b>									
459058JV6	Intl. Bank Recon & Development Note 0.125% Due 4/20/2023	3,310,000.00	04/13/2021 0.23%	3,303,148.30 3,308,976.94	98.65 4.63%	3,265,472.23 816.01	0.66% (43,504.71)	Aaa / AAA AAA	0.30 0.30
4581X0DM7	Inter-American Dev Bank Note 0.5% Due 5/24/2023	2,500,000.00	04/23/2021 0.21%	2,515,200.00 2,502,871.33	98.37 4.66%	2,459,374.85 1,284.72	0.50% (43,496.48)	Aaa / AAA NR	0.39 0.39
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	1,090,000.00	11/17/2020 0.32%	1,087,656.50 1,089,300.16	96.12 4.72%	1,047,662.86 280.07	0.21% (41,637.30)	Aaa / AAA AAA	0.90 0.88
<b>Total Supranational</b>		<b>6,900,000.00</b>	<b>0.24%</b>	<b>6,906,004.80</b> <b>6,901,148.43</b>	<b>4.66%</b>	<b>6,772,509.94</b> <b>2,380.80</b>	<b>1.38%</b> <b>(128,638.49)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.43</b> <b>0.42</b>
<b>TIME DEPOSIT</b>									
90MEND\$15	Savings Bank of Mendocino Coun Time Deposit 0.5% Due 3/3/2023	250,000.00	03/03/2022 0.50%	250,000.00 250,000.00	100.00 0.50%	250,000.00 416.67	0.05% 0.00	NR / NR NR	0.17 0.17
99MEND\$15	Community First Credit Union Time Deposit 0.449% Due 3/20/2023	250,000.00	03/20/2022 0.45%	250,000.00 250,000.00	100.00 0.45%	250,000.00 321.16	0.05% 0.00	NR / NR NR	0.22 0.22
<b>Total Time Deposit</b>		<b>500,000.00</b>	<b>0.47%</b>	<b>500,000.00</b> <b>500,000.00</b>	<b>0.47%</b>	<b>500,000.00</b> <b>737.83</b>	<b>0.10%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.19</b> <b>0.20</b>
<b>US TREASURY</b>									
912828S92	US Treasury Note 1.25% Due 7/31/2023	3,000,000.00	11/27/2019 1.62%	2,960,507.81 2,993,781.45	98.03 4.70%	2,940,936.00 15,692.93	0.60% (52,845.45)	Aaa / AA+ AAA	0.58 0.57
912828T26	US Treasury Note 1.375% Due 9/30/2023	3,000,000.00	12/19/2019 1.71%	2,963,554.69 2,992,816.58	97.56 4.73%	2,926,875.00 10,539.15	0.60% (65,941.58)	Aaa / AA+ AAA	0.75 0.73
912828T91	US Treasury Note 1.625% Due 10/31/2023	3,500,000.00	Various 0.86%	3,589,628.91 3,521,844.91	97.52 4.70%	3,413,182.50 9,741.02	0.70% (108,662.41)	Aaa / AA+ AAA	0.83 0.81
91282CAW1	US Treasury Note 0.25% Due 11/15/2023	5,000,000.00	04/26/2021 0.25%	4,999,414.06 4,999,800.08	96.16 4.80%	4,807,810.00 1,622.93	0.98% (191,990.08)	Aaa / AA+ AAA	0.87 0.85
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	4,000,000.00	12/17/2020 0.19%	3,992,343.75 3,997,560.10	95.79 4.68%	3,831,720.00 233.52	0.78% (165,840.10)	Aaa / AA+ AAA	0.96 0.93
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	4,000,000.00	01/12/2021 0.24%	3,985,781.25 3,995,078.62	95.37 4.74%	3,814,844.00 2,309.78	0.78% (180,234.62)	Aaa / AA+ AAA	1.04 1.02

# Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CBM2	US Treasury Note 0.125% Due 2/15/2024	4,000,000.00	Various 0.26%	3,984,375.01 3,994,085.85	95.03 4.71%	3,801,248.00 1,888.58	0.77% (192,837.85)	Aaa / AA+ AAA	1.13 1.10
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	4,000,000.00	03/24/2021 0.30%	3,994,062.50 3,997,599.85	94.84 4.71%	3,793,592.00 2,983.43	0.77% (204,007.85)	Aaa / AA+ AAA	1.21 1.17
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	5,000,000.00	04/14/2021 0.36%	5,001,757.81 5,000,753.81	94.66 4.69%	4,733,205.00 4,017.86	0.96% (267,548.81)	Aaa / AA+ AAA	1.29 1.26
91282CCC3	US Treasury Note 0.25% Due 5/15/2024	1,750,000.00	05/27/2021 0.31%	1,747,128.91 1,748,674.47	94.16 4.69%	1,647,803.50 568.02	0.34% (100,870.97)	Aaa / AA+ AAA	1.37 1.34
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	2,500,000.00	06/10/2021 0.33%	2,494,238.28 2,497,208.51	93.89 4.64%	2,347,265.00 291.90	0.48% (149,943.51)	Aaa / AA+ AAA	1.46 1.42
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	4,000,000.00	08/05/2021 0.37%	4,001,093.75 4,000,571.32	93.71 4.65%	3,748,592.00 6,929.35	0.76% (251,979.32)	Aaa / AA+ AAA	1.54 1.50
91282CCT6	US Treasury Note 0.375% Due 8/15/2024	4,000,000.00	09/24/2021 0.52%	3,983,750.00 3,990,864.20	93.46 4.60%	3,738,280.00 5,665.76	0.76% (252,584.20)	Aaa / AA+ AAA	1.62 1.58
912828YE4	US Treasury Note 1.25% Due 8/31/2024	6,000,000.00	04/28/2022 2.73%	5,800,078.13 5,857,833.34	94.72 4.58%	5,683,128.00 25,483.43	1.16% (174,705.34)	Aaa / AA+ AAA	1.67 1.61
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	3,300,000.00	09/24/2021 0.54%	3,283,886.72 3,290,739.32	93.25 4.53%	3,077,378.70 3,691.99	0.63% (213,360.62)	Aaa / AA+ AAA	1.71 1.66
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	6,500,000.00	Various 0.75%	6,478,105.47 6,485,997.08	93.44 4.48%	6,073,691.00 8,705.35	1.24% (412,306.08)	Aaa / AA+ AAA	1.79 1.74
912828YM6	US Treasury Note 1.5% Due 10/31/2024	6,000,000.00	04/27/2022 2.67%	5,830,781.25 5,876,545.97	94.80 4.49%	5,687,814.00 15,414.36	1.16% (188,731.97)	Aaa / AA+ AAA	1.84 1.77
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	6,500,000.00	Various 0.95%	6,462,460.94 6,475,830.07	93.39 4.47%	6,070,389.00 6,329.42	1.24% (405,441.07)	Aaa / AA+ AAA	1.88 1.82
91282CDN8	US Treasury Note 1% Due 12/15/2024	5,000,000.00	01/04/2022 1.02%	4,996,484.38 4,997,664.97	93.65 4.42%	4,682,615.00 2,335.16	0.95% (315,049.97)	Aaa / AA+ AAA	1.96 1.90
912828Z52	US Treasury Note 1.375% Due 1/31/2025	5,000,000.00	01/05/2022 1.11%	5,040,039.06 5,027,180.84	94.04 4.40%	4,701,760.00 28,770.38	0.96% (325,420.84)	Aaa / AA+ AAA	2.09 2.00
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	5,000,000.00	01/07/2022 1.21%	4,987,304.69 4,991,251.88	93.42 4.35%	4,670,900.00 19,112.57	0.95% (320,351.88)	Aaa / AA+ AAA	2.16 2.09
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	5,000,000.00	04/05/2021 0.67%	4,966,601.56 4,981,177.51	91.91 4.31%	4,595,705.00 6,387.36	0.94% (385,472.51)	Aaa / AA+ AAA	2.25 2.19

# Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
912828ZL7	US Treasury Note 0.375% Due 4/30/2025	4,000,000.00	01/13/2021 0.39%	3,996,875.00 3,998,304.88	91.34 4.32%	3,653,436.00 2,569.06	0.74% (344,868.88)	Aaa / AA+ AAA	2.33 2.27
912828ZT0	US Treasury Note 0.25% Due 5/31/2025	4,500,000.00	07/16/2021 0.61%	4,437,597.66 4,461,037.23	90.86 4.28%	4,088,497.50 989.01	0.83% (372,539.73)	Aaa / AA+ AAA	2.42 2.36
912828ZW3	US Treasury Note 0.25% Due 6/30/2025	6,000,000.00	Various 1.73%	5,713,945.32 5,784,368.85	90.66 4.23%	5,439,612.00 41.44	1.11% (344,756.85)	Aaa / AA+ AAA	2.50 2.44
91282CAB7	US Treasury Note 0.25% Due 7/31/2025	4,250,000.00	10/06/2021 0.75%	4,169,482.42 4,195,550.93	90.31 4.25%	3,838,115.50 4,446.33	0.78% (357,435.43)	Aaa / AA+ AAA	2.58 2.52
912828K74	US Treasury Note 2% Due 8/15/2025	5,000,000.00	04/08/2022 2.79%	4,875,195.31 4,902,260.16	94.50 4.24%	4,725,000.00 37,771.74	0.97% (177,260.16)	Aaa / AA+ AAA	2.62 2.50
91282CAJ0	US Treasury Note 0.25% Due 8/31/2025	4,750,000.00	03/22/2022 2.42%	4,411,933.59 4,488,314.55	90.01 4.26%	4,275,555.75 4,034.88	0.87% (212,758.80)	Aaa / AA+ AAA	2.67 2.60
9128285C0	US Treasury Note 3% Due 9/30/2025	6,000,000.00	04/21/2022 2.96%	6,008,437.50 6,006,732.55	96.74 4.27%	5,804,532.00 45,989.01	1.19% (202,200.55)	Aaa / AA+ AAA	2.75 2.58
9128285J5	US Treasury Note 3% Due 10/31/2025	6,000,000.00	06/09/2022 3.05%	5,990,859.38 5,992,371.75	96.66 4.26%	5,799,846.00 30,828.73	1.19% (192,525.75)	Aaa / AA+ AAA	2.84 2.66
912828M56	US Treasury Note 2.25% Due 11/15/2025	3,000,000.00	06/13/2022 3.44%	2,885,507.81 2,903,918.15	94.74 4.21%	2,842,149.00 8,763.81	0.58% (61,769.15)	Aaa / AA+ AAA	2.88 2.73
9128286L9	US Treasury Note 2.25% Due 3/31/2026	6,000,000.00	09/08/2022 3.50%	5,750,156.25 5,772,082.49	94.34 4.13%	5,660,628.00 34,491.76	1.16% (111,454.49)	Aaa / AA+ AAA	3.25 3.07
912828V98	US Treasury Note 2.25% Due 2/15/2027	3,500,000.00	12/12/2022 3.91%	3,277,695.31 3,280,465.01	93.19 4.06%	3,261,699.00 29,745.24	0.67% (18,766.01)	Aaa / AA+ AAA	4.13 3.84
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	6,000,000.00	10/21/2022 4.41%	5,707,734.38 5,719,527.55	96.84 4.02%	5,810,388.00 538.67	1.18% 90,860.45	Aaa / AA+ AAA	4.50 4.13
<b>Total US Treasury</b>		<b>155,050,000.00</b>	<b>1.54%</b>	<b>152,768,798.86</b> <b>153,219,794.83</b>	<b>4.44%</b>	<b>145,988,192.45</b> <b>378,923.93</b>	<b>29.79%</b> <b>(7,231,602.38)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.07</b> <b>1.99</b>
<b>TOTAL PORTFOLIO</b>		<b>504,942,031.32</b>	<b>1.85%</b>	<b>502,068,195.25</b> <b>502,662,822.69</b>	<b>3.83%</b>	<b>490,151,746.30</b> <b>1,195,440.68</b>	<b>100.00%</b> <b>(12,511,076.39)</b>	<b>Aa1 / AA+</b> <b>AAA</b>	<b>1.03</b> <b>0.98</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>491,347,186.98</b>			

# Transaction Ledger

As of December 31, 2022

## Mendocino County Consolidated - Account #70006

September 30, 2022 through December 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	10/24/2022	91282CEW7	6,000,000.00	US Treasury Note 3.25% Due: 06/30/2027	95.129	4.41%	5,707,734.38	61,467.39	5,769,201.77	0.00
Purchase	11/30/2022	665859AW4	4,000,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due: 05/10/2027	98.039	4.49%	3,921,560.00	8,888.89	3,930,448.89	0.00
Purchase	12/13/2022	912828V98	3,500,000.00	US Treasury Note 2.25% Due: 02/15/2027	93.648	3.91%	3,277,695.31	25,679.35	3,303,374.66	0.00
<b>Subtotal</b>			<b>13,500,000.00</b>				<b>12,906,989.69</b>	<b>96,035.63</b>	<b>13,003,025.32</b>	<b>0.00</b>
Security Contribution	10/31/2022	90LAIF\$00	10,000,000.00	Local Agency Investment Fund State Pool	1.000		10,000,000.00	0.00	10,000,000.00	0.00
Security Contribution	11/30/2022	90CAMP\$00	17,000,000.00	California Asset Mgmt Program CAMP	1.000		17,000,000.00	0.00	17,000,000.00	0.00
Security Contribution	11/30/2022	90LAIF\$00	12,000,000.00	Local Agency Investment Fund State Pool	1.000		12,000,000.00	0.00	12,000,000.00	0.00
Security Contribution	12/30/2022	90CAMP\$00	45,000,000.00	California Asset Mgmt Program CAMP	1.000		45,000,000.00	0.00	45,000,000.00	0.00
<b>Subtotal</b>			<b>84,000,000.00</b>				<b>84,000,000.00</b>	<b>0.00</b>	<b>84,000,000.00</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>97,500,000.00</b>				<b>96,906,989.69</b>	<b>96,035.63</b>	<b>97,003,025.32</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Maturity	10/05/2022	3135G0T78	3,000,000.00	FNMA Note 2% Due: 10/05/2022	100.000		3,000,000.00	0.00	3,000,000.00	0.00



# Transaction Ledger

As of December 31, 2022

## Mendocino County Consolidated - Account #70006

September 30, 2022 through December 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	10/18/2022	3133EKHN9	3,000,000.00	FFCB Note 2.33% Due: 10/18/2022	100.000		3,000,000.00	0.00	3,000,000.00	0.00
Maturity	10/31/2022	91282CAR2	4,000,000.00	US Treasury Note 0.125% Due: 10/31/2022	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Maturity	12/09/2022	313381BR5	3,000,000.00	FHLB Note 1.875% Due: 12/09/2022	100.000		3,000,000.00	0.00	3,000,000.00	0.00
<b>Subtotal</b>			<b>13,000,000.00</b>				<b>13,000,000.00</b>	<b>0.00</b>	<b>13,000,000.00</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>13,000,000.00</b>				<b>13,000,000.00</b>	<b>0.00</b>	<b>13,000,000.00</b>	<b>0.00</b>



## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/06/2023	Interest	3133ENKS8	5,000,000.00	FFCB Note 1.125% Due 1/6/2025	0.00	28,125.00	28,125.00
01/10/2023	Interest	3135G05G4	3,475,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	4,343.75	4,343.75
01/11/2023	Maturity	89236TEL5	1,500,000.00	Toyota Motor Credit Corp Note 2.7% Due 1/11/2023	1,500,000.00	20,250.00	1,520,250.00
01/13/2023	Interest	89236TJT3	1,885,000.00	Toyota Motor Credit Corp Note 1.45% Due 1/13/2025	0.00	13,666.25	13,666.25
01/14/2023	Interest	64952WEK5	3,265,000.00	New York Life Global Note 1.45% Due 1/14/2025	0.00	23,671.25	23,671.25
01/15/2023	Interest	91282CBE0	4,000,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	2,500.00	2,500.00
01/15/2023	Interest	91282CCL3	4,000,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	7,500.00	7,500.00
01/15/2023	Interest	79466LAG9	1,735,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	5,421.88	5,421.88
01/16/2023	Dividend	90LAIF\$00	5,858,000,000.00	Local Agency Investment Fund State Pool	0.00	320,292.91	320,292.91
01/17/2023	Interest	24422EVN6	1,960,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	4,410.00	4,410.00
01/21/2023	Interest	78016EYM3	3,000,000.00	Royal Bank of Canada Note 1.6% Due 1/21/2025	0.00	24,000.00	24,000.00
01/31/2023	Interest	912828S92	3,000,000.00	US Treasury Note 1.25% Due 7/31/2023	0.00	18,750.00	18,750.00
01/31/2023	Interest	91282CAB7	4,250,000.00	US Treasury Note 0.25% Due 7/31/2025	0.00	5,312.50	5,312.50
01/31/2023	Interest	912828Z52	5,000,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	34,375.00	34,375.00
<b>JAN 2023</b>					<b>1,500,000.00</b>	<b>512,618.54</b>	<b>2,012,618.54</b>
02/02/2023	Interest	69371RR24	540,000.00	Paccar Financial Corp Note 0.35% Due 2/2/2024	0.00	945.00	945.00
02/06/2023	Interest	69371RQ66	2,000,000.00	Paccar Financial Corp Note 1.8% Due 2/6/2025	0.00	18,000.00	18,000.00

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/06/2023	Interest	857477BR3	2,900,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	25,317.00	25,317.00
02/07/2023	Maturity	69371RQ41	1,000,000.00	Paccar Financial Corp Note 1.9% Due 2/7/2023	1,000,000.00	9,500.00	1,009,500.00
02/14/2023	Interest	3133EKZK5	3,000,000.00	FFCB Note 1.6% Due 8/14/2023	0.00	24,000.00	24,000.00
02/14/2023	Interest	3133EL3V4	4,000,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	4,000.00	4,000.00
02/15/2023	Interest	91282CBM2	4,000,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	2,500.00	2,500.00
02/15/2023	Interest	91282CCT6	4,000,000.00	US Treasury Note 0.375% Due 8/15/2024	0.00	7,500.00	7,500.00
02/15/2023	Interest	912828V98	3,500,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	39,375.00	39,375.00
02/15/2023	Interest	912828K74	5,000,000.00	US Treasury Note 2% Due 8/15/2025	0.00	50,000.00	50,000.00
02/16/2023	Interest	46647PBY1	2,575,000.00	JP Morgan Chase & Co Callable Note Cont 2/16/2024 0.563% Due 2/16/2025	0.00	7,248.63	7,248.63
02/21/2023	Maturity	3133ELNW0	3,000,000.00	FFCB Note 1.45% Due 2/21/2023	3,000,000.00	21,750.00	3,021,750.00
02/24/2023	Interest	3137EAEV7	4,825,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	6,031.25	6,031.25
02/26/2023	Interest	3133EMRZ7	1,845,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	2,306.25	2,306.25
02/28/2023	Interest	91282CAJ0	4,750,000.00	US Treasury Note 0.25% Due 8/31/2025	0.00	5,937.50	5,937.50
02/28/2023	Interest	912828YE4	6,000,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	37,500.00	37,500.00
02/28/2023	Interest	912828ZC7	5,000,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	28,125.00	28,125.00
<b>FEB 2023</b>					<b>4,000,000.00</b>	<b>290,035.63</b>	<b>4,290,035.63</b>
03/03/2023	Maturity	90MEND\$15	250,000.00	Savings Bank of Mendocino Coun Time Deposit 0.5% Due 3/3/2023	250,000.00	628.47	250,628.47

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/04/2023	Interest	89114QQC9	2,000,000.00	Toronto Dominion Bank Note 0.55% Due 3/4/2024	0.00	5,500.00	5,500.00
03/08/2023	Interest	3137EAEW5	4,045,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	5,056.25	5,056.25
03/08/2023	Interest	3133EL6J8	4,000,000.00	FFCB Note 0.22% Due 9/8/2023	0.00	4,400.00	4,400.00
03/09/2023	Interest	931142EW9	2,000,000.00	Wal-Mart Stores Note 3.9% Due 9/9/2025	0.00	39,000.00	39,000.00
03/10/2023	Maturity	3130ADRG9	3,000,000.00	FHLB Note 2.75% Due 3/10/2023	3,000,000.00	41,250.00	3,041,250.00
03/13/2023	Interest	3133XVDG3	3,500,000.00	FHLB Note 4.375% Due 9/13/2024	0.00	76,562.50	76,562.50
03/15/2023	Interest	91282CCX7	3,300,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	6,187.50	6,187.50
03/15/2023	Interest	437076CR1	2,875,000.00	Home Depot Callable Note Cont 8/15/2025 4% Due 9/15/2025	0.00	56,222.22	56,222.22
03/15/2023	Interest	91282CBR1	4,000,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	5,000.00	5,000.00
03/18/2023	Interest	808513BN4	2,300,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	8,625.00	8,625.00
03/20/2023	Maturity	99MEND\$15	250,000.00	Community First Credit Union Time Deposit 0.449% Due 3/20/2023	250,000.00	564.37	250,564.37
03/21/2023	Interest	59217GEW5	960,000.00	Metlife Note 2.8% Due 3/21/2025	0.00	13,440.00	13,440.00
03/27/2023	Interest	59217GEP0	2,000,000.00	Metlife Note 0.7% Due 9/27/2024	0.00	7,000.00	7,000.00
03/31/2023	Interest	912828ZF0	5,000,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	12,500.00	12,500.00
03/31/2023	Interest	9128285C0	6,000,000.00	US Treasury Note 3% Due 9/30/2025	0.00	90,000.00	90,000.00
03/31/2023	Interest	9128286L9	6,000,000.00	US Treasury Note 2.25% Due 3/31/2026	0.00	67,500.00	67,500.00
03/31/2023	Interest	912828T26	3,000,000.00	US Treasury Note 1.375% Due 9/30/2023	0.00	20,625.00	20,625.00



# Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
<b>MAR 2023</b>					<b>3,500,000.00</b>	<b>460,061.31</b>	<b>3,960,061.31</b>
04/02/2023	Interest	3133EMBS0	4,000,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	4,000.00	4,000.00
04/06/2023	Maturity	89236TJD8	700,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	700,000.00	1,400.00	701,400.00
04/11/2023	Maturity	931142DH3	1,500,000.00	Wal-Mart Stores Callable Note Cont 1/11/2023 2.55% Due 4/11/2023	1,500,000.00	19,125.00	1,519,125.00
04/13/2023	Interest	023135CE4	2,000,000.00	Amazon.com Inc Note 3% Due 4/13/2025	0.00	30,000.00	30,000.00
04/15/2023	Interest	91282CDB4	6,500,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	20,312.50	20,312.50
04/15/2023	Interest	87612EBL9	1,000,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	11,250.00	11,250.00
04/15/2023	Interest	91282CBV2	5,000,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	9,375.00	9,375.00
04/16/2023	Interest	3137EAEY1	3,900,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	2,437.50	2,437.50
04/20/2023	Maturity	3137EAEQ8	4,235,000.00	FHLMC Note 0.375% Due 4/20/2023	4,235,000.00	7,940.63	4,242,940.63
04/20/2023	Maturity	459058JV6	3,310,000.00	Intl. Bank Recon & Development Note 0.125% Due 4/20/2023	3,310,000.00	2,068.75	3,312,068.75
04/25/2023	Interest	06406RBC0	2,740,000.00	Bank of NY Mellon Corp Callable Note Cont 3/25/2025 3.35% Due 4/25/2025	0.00	45,895.00	45,895.00
04/30/2023	Interest	912828T91	3,500,000.00	US Treasury Note 1.625% Due 10/31/2023	0.00	28,437.50	28,437.50
04/30/2023	Interest	912828YM6	6,000,000.00	US Treasury Note 1.5% Due 10/31/2024	0.00	45,000.00	45,000.00
04/30/2023	Interest	912828ZL7	4,000,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	7,500.00	7,500.00
04/30/2023	Interest	912828J5	6,000,000.00	US Treasury Note 3% Due 10/31/2025	0.00	90,000.00	90,000.00
<b>APR 2023</b>					<b>9,745,000.00</b>	<b>324,741.88</b>	<b>10,069,741.88</b>

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/03/2023	Maturity	037833AK6	1,000,000.00	Apple Inc Note 2.4% Due 5/3/2023	1,000,000.00	12,000.00	1,012,000.00
05/05/2023	Maturity	3137EAER6	3,000,000.00	FHLMC Note 0.375% Due 5/5/2023	3,000,000.00	5,625.00	3,005,625.00
05/06/2023	Interest	3137EAEZ8	4,385,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	5,481.25	5,481.25
05/09/2023	Interest	3133ENWH9	5,000,000.00	FFCB Note 2.9% Due 5/9/2025	0.00	72,500.00	72,500.00
05/10/2023	Interest	665859AW4	4,000,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	0.00	80,000.00	80,000.00
05/11/2023	Interest	037833DT4	2,000,000.00	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	0.00	11,250.00	11,250.00
05/11/2023	Maturity	037833DV9	1,000,000.00	Apple Inc Note 0.75% Due 5/11/2023	1,000,000.00	3,750.00	1,003,750.00
05/12/2023	Interest	023135BW5	2,500,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	5,625.00	5,625.00
05/15/2023	Interest	91282CAW1	5,000,000.00	US Treasury Note 0.25% Due 11/15/2023	0.00	6,250.00	6,250.00
05/15/2023	Interest	91282CCC3	1,750,000.00	US Treasury Note 0.25% Due 5/15/2024	0.00	2,187.50	2,187.50
05/15/2023	Interest	912828M56	3,000,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	33,750.00	33,750.00
05/15/2023	Interest	91282CDH1	6,500,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	24,375.00	24,375.00
05/17/2023	Interest	14913R2L0	3,430,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	7,717.50	7,717.50
05/22/2023	Maturity	3135G04Q3	3,050,000.00	FNMA Note 0.25% Due 5/22/2023	3,050,000.00	3,812.50	3,053,812.50
05/24/2023	Interest	459058JM6	1,090,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	1,362.50	1,362.50
05/24/2023	Maturity	4581X0DM7	2,500,000.00	Inter-American Dev Bank Note 0.5% Due 5/24/2023	2,500,000.00	6,250.00	2,506,250.00

# Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/27/2023	Interest	3133EMHR6	5,000,000.00	FFCB Note 0.25% Due 11/27/2023	0.00	6,250.00	6,250.00
05/27/2023	Interest	3135G06H1	5,000,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	6,250.00	6,250.00
05/31/2023	Interest	912828ZT0	4,500,000.00	US Treasury Note 0.25% Due 5/31/2025	0.00	5,625.00	5,625.00
<b>MAY 2023</b>					<b>10,550,000.00</b>	<b>300,061.25</b>	<b>10,850,061.25</b>
06/04/2023	Interest	3137EAF2	2,900,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	3,625.00	3,625.00
06/06/2023	Interest	89115A2A9	2,000,000.00	Toronto-Dominion Bank Note 3.766% Due 6/6/2025	0.00	37,660.00	37,660.00
06/06/2023	Interest	74153WCQ0	1,530,000.00	Pricoa Global Funding Note 1.15% Due 12/6/2024	0.00	8,797.50	8,797.50
06/07/2023	Interest	24422EVQ9	1,860,000.00	John Deere Capital Corp Note 0.45% Due 6/7/2024	0.00	4,185.00	4,185.00
06/08/2023	Maturity	3133ELG81	4,000,000.00	FFCB Note 0.3% Due 6/8/2023	4,000,000.00	6,000.00	4,006,000.00
06/09/2023	Maturity	3133834G3	2,750,000.00	FHLB Note 2.125% Due 6/9/2023	2,750,000.00	29,218.75	2,779,218.75
06/09/2023	Maturity	57629WCU2	2,000,000.00	Mass Mutual Global funding Note 0.85% Due 6/9/2023	2,000,000.00	8,500.00	2,008,500.00
06/13/2023	Interest	06406RBF3	1,095,000.00	Bank of NY Mellon Corp Callable Note Cont 6/13/2024 3.43% Due 6/13/2025	0.00	18,779.25	18,779.25
06/14/2023	Interest	46647PDE3	1,500,000.00	JP Morgan Chase & Co Callable Note Cont 6/14/2025 3.845% Due 6/14/2025	0.00	29,157.92	29,157.92
06/15/2023	Interest	91282CDN8	5,000,000.00	US Treasury Note 1% Due 12/15/2024	0.00	25,000.00	25,000.00
06/15/2023	Interest	91282CBA8	4,000,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	2,500.00	2,500.00
06/15/2023	Interest	91282CCG4	2,500,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	3,125.00	3,125.00
06/20/2023	Interest	3130AQF40	2,000,000.00	FHLB Note 1% Due 12/20/2024	0.00	10,000.00	10,000.00

# Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/26/2023	Maturity	3137EAES4	3,300,000.00	FHLMC Note 0.25% Due 6/26/2023	3,300,000.00	4,125.00	3,304,125.00
06/26/2023	Maturity	3133EKS7	2,500,000.00	FFCB Note 1.77% Due 6/26/2023	2,500,000.00	22,125.00	2,522,125.00
06/30/2023	Interest	912828ZW3	6,000,000.00	US Treasury Note 0.25% Due 6/30/2025	0.00	7,500.00	7,500.00
06/30/2023	Interest	91282CEW7	6,000,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	97,500.00	97,500.00
<b>JUN 2023</b>					<b>14,550,000.00</b>	<b>317,798.42</b>	<b>14,867,798.42</b>
07/06/2023	Interest	3133ENKS8	5,000,000.00	FFCB Note 1.125% Due 1/6/2025	0.00	28,125.00	28,125.00
07/10/2023	Maturity	3135G05G4	3,475,000.00	FNMA Note 0.25% Due 7/10/2023	3,475,000.00	4,343.75	3,479,343.75
07/13/2023	Interest	89236TJT3	1,885,000.00	Toyota Motor Credit Corp Note 1.45% Due 1/13/2025	0.00	13,666.25	13,666.25
07/14/2023	Interest	64952WEK5	3,265,000.00	New York Life Global Note 1.45% Due 1/14/2025	0.00	23,671.25	23,671.25
07/15/2023	Interest	91282CBE0	4,000,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	2,500.00	2,500.00
07/15/2023	Interest	91282CCL3	4,000,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	7,500.00	7,500.00
07/15/2023	Interest	79466LAG9	1,735,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	5,421.88	5,421.88
07/17/2023	Interest	24422EVN6	1,960,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	4,410.00	4,410.00
07/21/2023	Interest	78016EYM3	3,000,000.00	Royal Bank of Canada Note 1.6% Due 1/21/2025	0.00	24,000.00	24,000.00
07/31/2023	Interest	912828Z52	5,000,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	34,375.00	34,375.00
07/31/2023	Interest	91282CAB7	4,250,000.00	US Treasury Note 0.25% Due 7/31/2025	0.00	5,312.50	5,312.50
07/31/2023	Maturity	912828S92	3,000,000.00	US Treasury Note 1.25% Due 7/31/2023	3,000,000.00	18,750.00	3,018,750.00
<b>JUL 2023</b>					<b>6,475,000.00</b>	<b>172,075.63</b>	<b>6,647,075.63</b>

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/02/2023	Interest	69371RR24	540,000.00	Paccar Financial Corp Note 0.35% Due 2/2/2024	0.00	945.00	945.00
08/06/2023	Interest	69371RQ66	2,000,000.00	Paccar Financial Corp Note 1.8% Due 2/6/2025	0.00	18,000.00	18,000.00
08/06/2023	Interest	857477BR3	2,900,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	25,317.00	25,317.00
08/14/2023	Maturity	3133EKZK5	3,000,000.00	FFCB Note 1.6% Due 8/14/2023	3,000,000.00	24,000.00	3,024,000.00
08/14/2023	Maturity	3133EL3V4	4,000,000.00	FFCB Note 0.2% Due 8/14/2023	4,000,000.00	4,000.00	4,004,000.00
08/15/2023	Interest	912828K74	5,000,000.00	US Treasury Note 2% Due 8/15/2025	0.00	50,000.00	50,000.00
08/15/2023	Interest	912828V98	3,500,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	39,375.00	39,375.00
08/15/2023	Interest	91282CBM2	4,000,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	2,500.00	2,500.00
08/15/2023	Interest	91282CCT6	4,000,000.00	US Treasury Note 0.375% Due 8/15/2024	0.00	7,500.00	7,500.00
08/16/2023	Interest	46647PBY1	2,575,000.00	JP Morgan Chase & Co Callable Note Cont 2/16/2024 0.563% Due 2/16/2025	0.00	7,248.63	7,248.63
08/24/2023	Maturity	3137EAEV7	4,825,000.00	FHLMC Note 0.25% Due 8/24/2023	4,825,000.00	6,031.25	4,831,031.25
08/26/2023	Interest	3133EMRZ7	1,845,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	2,306.25	2,306.25
08/31/2023	Interest	912828ZC7	5,000,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	28,125.00	28,125.00
08/31/2023	Interest	91282CAJ0	4,750,000.00	US Treasury Note 0.25% Due 8/31/2025	0.00	5,937.50	5,937.50
08/31/2023	Interest	912828YE4	6,000,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	37,500.00	37,500.00
<b>AUG 2023</b>					<b>11,825,000.00</b>	<b>258,785.63</b>	<b>12,083,785.63</b>
09/04/2023	Interest	89114QCQ9	2,000,000.00	Toronto Dominion Bank Note 0.55% Due 3/4/2024	0.00	5,500.00	5,500.00

# Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/08/2023	Maturity	3137EAEW5	4,045,000.00	FHLMC Note 0.25% Due 9/8/2023	4,045,000.00	5,056.25	4,050,056.25
09/08/2023	Maturity	3133EL6J8	4,000,000.00	FFCB Note 0.22% Due 9/8/2023	4,000,000.00	4,400.00	4,004,400.00
09/09/2023	Interest	931142EW9	2,000,000.00	Wal-Mart Stores Note 3.9% Due 9/9/2025	0.00	39,000.00	39,000.00
09/13/2023	Interest	3133XVDG3	3,500,000.00	FHLB Note 4.375% Due 9/13/2024	0.00	76,562.50	76,562.50
09/15/2023	Interest	91282CCX7	3,300,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	6,187.50	6,187.50
09/15/2023	Interest	437076CR1	2,875,000.00	Home Depot Callable Note Cont 8/15/2025 4% Due 9/15/2025	0.00	57,500.00	57,500.00
09/15/2023	Interest	91282CBR1	4,000,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	5,000.00	5,000.00
09/18/2023	Interest	808513BN4	2,300,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	8,625.00	8,625.00
09/21/2023	Interest	59217GEW5	960,000.00	Metlife Note 2.8% Due 3/21/2025	0.00	13,440.00	13,440.00
09/27/2023	Interest	59217GEP0	2,000,000.00	Metlife Note 0.7% Due 9/27/2024	0.00	7,000.00	7,000.00
09/30/2023	Interest	912828ZF0	5,000,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	12,500.00	12,500.00
09/30/2023	Interest	9128285C0	6,000,000.00	US Treasury Note 3% Due 9/30/2025	0.00	90,000.00	90,000.00
09/30/2023	Interest	9128286L9	6,000,000.00	US Treasury Note 2.25% Due 3/31/2026	0.00	67,500.00	67,500.00
09/30/2023	Maturity	912828T26	3,000,000.00	US Treasury Note 1.375% Due 9/30/2023	3,000,000.00	20,625.00	3,020,625.00
<b>SEP 2023</b>					<b>11,045,000.00</b>	<b>418,896.25</b>	<b>11,463,896.25</b>
10/02/2023	Maturity	3133EMBS0	4,000,000.00	FFCB Note 0.2% Due 10/2/2023	4,000,000.00	4,000.00	4,004,000.00
10/13/2023	Interest	023135CE4	2,000,000.00	Amazon.com Inc Note 3% Due 4/13/2025	0.00	30,000.00	30,000.00

## Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2023	Interest	91282CBV2	5,000,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	9,375.00	9,375.00
10/15/2023	Interest	87612EBL9	1,000,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	11,250.00	11,250.00
10/15/2023	Interest	91282CDB4	6,500,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	20,312.50	20,312.50
10/16/2023	Maturity	3137EAEY1	3,900,000.00	FHLMC Note 0.125% Due 10/16/2023	3,900,000.00	2,437.50	3,902,437.50
10/25/2023	Interest	06406RBC0	2,740,000.00	Bank of NY Mellon Corp Callable Note Cont 3/25/2025 3.35% Due 4/25/2025	0.00	45,895.00	45,895.00
10/31/2023	Interest	912828ZL7	4,000,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	7,500.00	7,500.00
10/31/2023	Interest	9128285J5	6,000,000.00	US Treasury Note 3% Due 10/31/2025	0.00	90,000.00	90,000.00
10/31/2023	Interest	912828YM6	6,000,000.00	US Treasury Note 1.5% Due 10/31/2024	0.00	45,000.00	45,000.00
10/31/2023	Maturity	912828T91	3,500,000.00	US Treasury Note 1.625% Due 10/31/2023	3,500,000.00	28,437.50	3,528,437.50
<b>OCT 2023</b>					<b>11,400,000.00</b>	<b>294,207.50</b>	<b>11,694,207.50</b>
11/06/2023	Maturity	3137EAEZ8	4,385,000.00	FHLMC Note 0.25% Due 11/6/2023	4,385,000.00	5,481.25	4,390,481.25
11/09/2023	Interest	3133ENWH9	5,000,000.00	FFCB Note 2.9% Due 5/9/2025	0.00	72,500.00	72,500.00
11/10/2023	Interest	665859AW4	4,000,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	0.00	80,000.00	80,000.00
11/11/2023	Interest	037833DT4	2,000,000.00	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	0.00	11,250.00	11,250.00
11/12/2023	Interest	023135BW5	2,500,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	5,625.00	5,625.00
11/15/2023	Interest	912828M56	3,000,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	33,750.00	33,750.00

## Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2023	Interest	91282CDH1	6,500,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	24,375.00	24,375.00
11/15/2023	Interest	91282CCC3	1,750,000.00	US Treasury Note 0.25% Due 5/15/2024	0.00	2,187.50	2,187.50
11/15/2023	Maturity	91282CAW1	5,000,000.00	US Treasury Note 0.25% Due 11/15/2023	5,000,000.00	6,250.00	5,006,250.00
11/17/2023	Interest	14913R2L0	3,430,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	7,717.50	7,717.50
11/24/2023	Maturity	459058JM6	1,090,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	1,090,000.00	1,362.50	1,091,362.50
11/27/2023	Maturity	3133EMHR6	5,000,000.00	FFCB Note 0.25% Due 11/27/2023	5,000,000.00	6,250.00	5,006,250.00
11/27/2023	Maturity	3135G06H1	5,000,000.00	FNMA Note 0.25% Due 11/27/2023	5,000,000.00	6,250.00	5,006,250.00
11/30/2023	Interest	912828ZT0	4,500,000.00	US Treasury Note 0.25% Due 5/31/2025	0.00	5,625.00	5,625.00
<b>NOV 2023</b>					<b>20,475,000.00</b>	<b>268,623.75</b>	<b>20,743,623.75</b>
12/04/2023	Maturity	3137EAFA2	2,900,000.00	FHLMC Note 0.25% Due 12/4/2023	2,900,000.00	3,625.00	2,903,625.00
12/06/2023	Interest	89115A2A9	2,000,000.00	Toronto-Dominion Bank Note 3.766% Due 6/6/2025	0.00	37,660.00	37,660.00
12/06/2023	Interest	74153WCQ0	1,530,000.00	Pricoa Global Funding Note 1.15% Due 12/6/2024	0.00	8,797.50	8,797.50
12/07/2023	Interest	24422EVQ9	1,860,000.00	John Deere Capital Corp Note 0.45% Due 6/7/2024	0.00	4,185.00	4,185.00
12/13/2023	Interest	06406RBF3	1,095,000.00	Bank of NY Mellon Corp Callable Note Cont 6/13/2024 3.43% Due 6/13/2025	0.00	18,779.25	18,779.25
12/14/2023	Interest	46647PDE3	1,500,000.00	JP Morgan Chase & Co Callable Note Cont 6/14/2025 3.845% Due 6/14/2025	0.00	29,318.13	29,318.13
12/15/2023	Interest	91282CCG4	2,500,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	3,125.00	3,125.00
12/15/2023	Interest	91282CDN8	5,000,000.00	US Treasury Note 1% Due 12/15/2024	0.00	25,000.00	25,000.00



# Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2023	Maturity	91282CBA8	4,000,000.00	US Treasury Note 0.125% Due 12/15/2023	4,000,000.00	2,500.00	4,002,500.00
12/20/2023	Interest	3130AQF40	2,000,000.00	FHLB Note 1% Due 12/20/2024	0.00	10,000.00	10,000.00
12/31/2023	Interest	912828ZW3	6,000,000.00	US Treasury Note 0.25% Due 6/30/2025	0.00	7,500.00	7,500.00
12/31/2023	Interest	91282CEW7	6,000,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	97,500.00	97,500.00
<b>DEC 2023</b>					<b>6,900,000.00</b>	<b>247,989.88</b>	<b>7,147,989.88</b>
<b>TOTAL</b>					<b>111,965,000.00</b>	<b>3,865,895.67</b>	<b>115,830,895.67</b>



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