

## General Member – Tier 4 Retirement Benefit Calculation Example

Your retirement benefit is calculated based on the following formula:

$$\text{Benefit} = \text{Final Average Salary} \times \text{Multiplier} \times \text{Years of Service}$$

Your multiplier is determined by Government Code Section 7522.20(a) based on your age. For reference this code section can be found on page 6 of the [California Public Employees Pension Reform Act of 2013 \(PEPRA\) \(PDF\)](#). This code section specifies that the multiplier is equal to the fraction listed in the code for your age at retirement, rounded down to the nearest quarter year.

If you are 62 years of age, your multiplier is 2.000%.

If you have 10 years of MCERA service, then your benefit would be calculated as:

Table 1: 7522.20(a) Benefit Calculation

Item	Calculation		Amount
<b>Final Average Salary</b>	\$3,000.00		\$3,000.00
<b>Multiplier</b>	2.000%	X	2.000%
<b>Years of Service</b>	10	X	10
<b>Benefit Amount</b>			\$600.00